

ENRICHETTA RAVINA

COLUMBIA BUSINESS SCHOOL

Department of Finance and Economics
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RESEARCH INTERESTS

Empirical Corporate Finance, Household Finance, Consumption and Credit Markets, Behavioral Economics.

ACADEMIC POSITION

Assistant Professor of Finance, Columbia Business School, July 2008 to present.

Assistant Professor of Finance, NYU Stern School of Business, 2005 to July 2008.

EDUCATION

Ph.D., Economics, Northwestern University, Evanston, Illinois, June 2005

Dissertation: *“Social Interactions and Behavioral Biases in Models of Intertemporal Choice: Evidence from Micro Data.”*

B.A.: Monetary and Financial Economics (*summa cum laude and printing honors*)

University of Torino, Nov. 1998. Dissertation thesis published as “Yield curve, risk premia and future economic activity: Theoretical foundations and empirical analysis” *Annali della Fondazione Einaudi*, Torino, May 2001.

HONORS, FELLOWSHIPS AND AWARDS

Professional Schools Diversity Fellowship Columbia University, 2008-2009.

WFA Student Travel Grant, 2005.

Behavioral Summer Institute, Russell Sage Foundation, 2004.

Northwestern University Dissertation Year Fellowship, 2003-2004.

Graduate Research Grant, Northwestern University, 2002.

Fellowship “B. Stringher”, Bank of Italy, 2000-2002.

Winner of Public Competition on Monetary Economics at Bank of Italy, 2001.

Fellowship “Fondazione Luigi Einaudi”, 1999-2000.

University Scholar, Northwestern University, 1999-2002.

Optime award, to best graduates across fields, Industrial Union & Univ. of Torino, 1998.

E.D.S.U. Fellowship, University of Torino, 1995-1998.

Co-Winner of Latin competition “Certamen Bugellense”, 1994.

Selected for the National Mathematics Olympics, Scuola Normale di Pisa, 1992.

PAPERS

“Love & Loans: The Effect of Beauty and Personal Characteristics in Credit Markets”, March 2008, submitted.

“Habit Formation and Keeping Up with the Joneses: Evidence from Micro Data”, November 2007, submitted.

“What Do Independent Directors Know? Evidence from Their Trading”
(with Paola Sapienza), September 2008, Accepted, *Review of Financial Studies*.

“Increasing Income Inequality, External Habits, and Self-Reported Happiness” (with Karen Dynan), *American Economic Review P&P*, May 2007.

“Procrastination and Credit Cards: a Time Inconsistency Story”, September 2003.

WORK IN PROGRESS

“Language and Persuasion in Financial Transactions”

“Local Portfolios and their Information Content”

“The Portfolios of Wealthy U.S. Households”, with Luis Viceira and Ingo Walter.

INVITED PRESENTATIONS AND CONFERENCES

2008:

Columbia University, McGill Economics, University of Illinois in Urbana Champaign Finance, Università di Bolzano, Yale School of Law, Wharton Finance, NBER Behavioral Finance Meeting, American Law and Economics Association Annual Meeting, NBER Summer Institute Law and Economics Meeting, S.I.T.E., CEPR European Summer Symposium in Financial Markets, Gerzensee, University of Alberta Frontiers in Corporate Finance and Governance Conference, European University Institute, Payment System and Consumer Credit Market Innovations Workshop, 5th Annual Conference on Corporate Finance, Washington University in Saint Louis, UNC-Duke 2008 Corporate Finance Conference.

2007:

USC, McIntire/Darden, Temple University, Binghamton University
Corporate Governance Meeting, NBER Summer Institute, CEPR European Summer Symposium in Financial Markets, Gerzensee, European Finance Association.

2006:

Ente Luigi Einaudi, New York University, Federal Reserve Bank of New York, Columbia University, Università di Torino, Federal Reserve Bank of Saint Louis.
Western Finance Association 2006, Econometric Society Summer Meetings 2006, Society of Economic Dynamics 2006, 3rd Annual Conference on Corporate Finance, Washington University in Saint Louis.

2005:

Northwestern University, Economics; Kellogg School of Management, Finance; Cornell University, Finance; New York University, Stern, Finance; Harvard Business School, NOM; Brandeis University; UNC, Finance; London Business School; Stockholm School of Economics; FED Board of Governors; Harvard Business School, Finance.
Western Finance Association 2005, Society of Economic Dynamics 2005, Econometric Society World Congress 2005

PROFESSIONAL ACTIVITIES

Referee: American Economic Review; Journal of Finance; Review of Financial Studies; Journal of Money, Credit and Banking; Review of Economics and Statistics; Empirical

Economics; Scandinavian Journal of Economics, Journal of Financial and Quantitative Analysis, Journal of Socio-Economics, Journal of Political Economy.

Program Committees: NYU-FRB Conference 2006, 4th and 5th Annual Conference in Corporate Finance, Washington University in St. Louis 2007; WFA 2008.

Discussions:

‘Housing Wealth and Consumption Growth: Evidence from a Large Panel of Households’ by Jie Gan, *Western Finance Association 2008*.

‘Planning and Financial Literacy: How Do Women Fare?’ by A. Lusardi and O. Mitchell, *AEA 2008*.

‘Closing and Cloning in Mutual Funds’, by H. Chen, S. Gao, and X. Hu, *EFA 2007*.

‘Board of Directors, Family Control, and Pyramid Affiliation,’ by N. Attig and R. Morck, *Paris International Conference 2006*.

‘Bank Loans, Bonds, and Information Monopolies Across the Business Cycle,’ by J. Santos and A. Winton, *NYU-FRB Conference 2005*.

Academic Advising: Dissertation Committee, Hae Jin Chung, NYU (2009 job market); Honor Thesis Advisor, NYU Stern 2006-2007.

OTHER PROFESSIONAL ACTIVITIES

Research Positions

Research Assistant to Prof. Hagerty and Rogerson, McDonald, and Sapienza, Northwestern University, 2001-2004.

Summer Schools, Academic Exchanges and other Professional Activities

Selected to participate to the Summer School in Monetary Economics, Center for Financial Studies, European Central Bank, 2001.

Researcher at Centro Einaudi, Torino (Italy) Project on Internet and Network Economics, 1999. “Internet and E-Commerce”, *Biblioteca delle Liberta*’, Oct. 2000.

Business Exchange Program, Boston University School of Management, 1998.

Non-Academic Experience

Graduate Fellow, Ayers College of Comm. and Industry, Northwestern Univ., 2004-05.
Telecom Italia, training center “G. Reiss Romoli”. Summer Intern, 1998.

TEACHING EXPERIENCE

Columbia University, Corporate Finance, Fall 2008.

NYU Stern, Corporate Finance Topics, Spring 2006, Spring 2007, Spring 2008.

Teaching Assistant, Kellogg School of Management, Corporate Finance, MBA course, 2001-2004. Professors Einfeldt, Petersen, Polk and Sapienza.

Teaching Assistant, Northwestern University, Department of Economics, 2002-2003.
Introduction to Macroeconomics, Introduction to Microeconomics.

Teaching Assistant, Univ. of Torino, 1999. Interm. Microeconomics. Prof. Bertolletti.

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