ROBERT GLENN HUBBARD

Biography

Glenn Hubbard was named dean of Columbia Business School on July 1, 2004. A Columbia faculty member since 1988, he is also the Russell L. Carson Professor of Finance and Economics. As a faculty member at Columbia University's Graduate School of Arts and Sciences, he is professor of economics. Professor Hubbard received his BA and BS degrees *summa cum laude* from the University of Central Florida, where he received the National Society of Professional Engineers Award. He holds AM and PhD degrees in economics from Harvard University, where he received fellowships from the National Science Foundation and the Alfred P. Sloan Foundation. He has been a visiting professor at Harvard's Kennedy School of Government and Harvard Business School, as well as the University of Chicago. Professor Hubbard also held the John M. Olin Fellowship at the National Bureau of Economic Research, at which he remains affiliated with research programs in monetary economics, public economics, corporate finance, and industrial organization. Additionally, he is a visiting scholar at the American Enterprise Institute in Washington and a member of the International Advisory Board of the MBA Program of Ben-Gurion University.

After graduating from Harvard, Professor Hubbard began his teaching career at Northwestern University. He moved to Columbia in 1988 and served as senior vice dean of the Business School from 1994 to 1997 and co-director of the Entrepreneurship Program from 1998 to 2004. His research spans tax policy, monetary economics, corporate finance, and international finance.

In addition to writing more than 100 scholarly articles in economics and finance, Professor Hubbard is the author of two leading textbooks on money and financial markets and principles of economics, as well as co-author of *The Aid Trap: Hard Truths About Ending Poverty* and *Healthy, Wealthy, and Wise: Five Steps to a Better Health Care System.* His commentaries appear frequently in *Business Week*, the *Wall Street Journal*, the *New York Times*, the *Financial Times*, the *Washington Post, Nikkei*, and the *Daily Yomiuri*, as well as on television (on PBS's *Nightly Business Report*) and radio (on NPR's *Marketplace*).

In government, Professor Hubbard served as deputy assistant secretary of the U.S. Treasury Department for Tax Policy from 1991 to 1993. He supervised administration efforts on revenue estimates, tax reform, and health policy. From February 2001 until March 2003, he was chairman of the U.S. Council of Economic Advisers under President George W. Bush. His responsibilities included advising the president on economic policy, tax and budget policy, emerging market financial issues, international finance, health care, and environmental policy. While serving as CEA chairman, he also chaired the Economic Policy Committee of the OECD.

In the corporate sector, he is currently a director of ADP, BlackRock Closed-End Funds, KKR Financial Corporation, and Met Life. Professor Hubbard has also served on the advisory boards of several organizations, including the Council on Competitiveness, the American Council on Capital Formation, the Tax Foundation, and the Center for Addiction and Substance Abuse. He is a life member of the Council on Foreign Relations, Chairman of the Economic Club of New York, and Co-Chairman of the Committee on Capital Markets Regulation.

Professor Hubbard is married to Constance Pond Hubbard. They live in Manhattan with their two sons.