

Neng Wang

Neng Wang is Chong Khoon Lin Professor of Real Estate and Professor of Finance at Columbia Business School, and a Research Associate at the National Bureau of Economic Research. He is currently chairperson of the Finance subdivision in the Finance and Economics Division at Columbia.

His research fields include asset pricing, corporate finance, macroeconomics, and real estate finance. His current research involves dynamic corporate finance (e.g. investment, financing and risk management policies), dynamic entrepreneurial finance (e.g. investment and financing decisions), dynamic valuation of compensation contracts for private equity and hedge funds, the impact of real investment on equilibrium asset pricing, economic growth and fluctuations, investment under dynamic agency, dynamic contracting, investment under uncertainty and real options analysis, the impact of investor protection on asset prices and welfare, household consumption/portfolio decisions, equilibrium wealth distribution, and real estate finance and valuation. His work has appeared in the *American Economic Review*, the *Journal of Finance*, the *Journal of Financial Economics*, and the *Journal of Monetary Economics*. He won a Smith-Breeden Distinguished Paper Prize awarded by the *Journal of Finance* in 2008.

Professor Wang currently teaches Real Estate Finance at the MBA level, and Financial Frictions & the Economy at the PhD level. From 2002 to 2004, he was an assistant professor at the University of Rochester's Simon School of Business, where he taught Fixed Income Securities & Markets as well as Financial Institutions & Risk Management. In 2006, he was a visiting professor at Northwestern University's Kellogg School of Management. He received his PhD in finance from Stanford University in 2002.