The Philippines is Asia’s rising tiger. It is among the world’s fastest-growing economies with average annual growth of 6 to 7% per year, with no signs of slowing down in the foreseeable future. In fact, the economy has not experienced a recession in over a decade - even growing through the financial crisis of 2008-09. The central bank, Bangko Sentral ng Pilipinas, is well managed and follows a sound monetary policy. Consumer price inflation has been held at approximately 3% level for years.

This course will travel to the Philippines January 11-18, 2020. Global Immersion Program classes bridge classroom lessons and business practices in another country. These three credit classes meet for half a term in New York prior to a one week visit to the country of focus where students will meet with business executives and government officials while working on team projects. Upon return from the travel portion of the class, students will have one wrap up meeting at Columbia Business School.  The 2019-2020 Global Immersion Program fee for most classes is $1850 and provides students with double occupancy lodging, ground transportation and some meals; unless an increased fee is otherwise specified in the course description. It does not cover roundtrip international airfare. Attendance both in New York and in-country and regular participation are a crucial part of the learning experience and as such attendance is mandatory. Students who miss the first class meeting may be removed from the course.  No program fee refunds will be given after the add/drop period has closed. Please visit the [Chazen Institute website](file:///C%3A%5CUsers%5Cjt2121%5CDesktop%5Ccourse%20descriptions%5CGlobal%20Immersion%20Program%20classes%20bridge%20classroom%20lessons%20and%20business%20practices%20in%20another%20country.%20These%20three%20credit%20classes%20meet%20for%20half%20a%20term%20in%20New%20York%20prior%20to%20a%20one%20week%20visit%20to%20the%20country%20of%20focus%20where%20students%20will%20meet%20with%20business%20execut) to learn more about the Global Immersion Program, and visit the [Global Immersion Policies](http://www8.gsb.columbia.edu/chazen/students/globalimmersion/policies) page to review policies affecting these courses.