

## **BIOGRAPHY**

Franklin R. Edwards is a professor of finance and economics at the Graduate School of Business at Columbia University and holds the Arthur F. Burns Chair in Free and Competitive Enterprise at Columbia. He holds a PhD in Economics from Harvard University and a JD from New York University Law School. His areas of expertise include hedge funds, corporate governance, financial markets and regulation, and derivatives markets. Professor Edwards teaches MBA courses related to corporate governance, hedge funds, and financial markets and institutions. He is the author of the 1996 book “The New Finance: Regulation and Financial Stability ” and a 1992 textbook “Futures and Options.” In addition, he has authored more than a hundred professional articles dealing with financial institutions, hedge funds, corporate governance, derivatives markets, energy markets, and financial regulation.

Professor Edwards’ recent work on hedge funds and investment management includes the articles “Hedge Funds: What Do We Know?” “Hedge Fund Performance and Manager Skill,” and “The Regulation of Hedge Funds: Financial Stability and Investor Protection” His recent work on corporate governance includes “U.S. Corporate Governance and Enron: What Went Wrong and Can It Be Fixed?” In “Hedge Funds and the Collapse of Long-Term Capital Management” Professor Edwards explores the relationship between systemic risk in financial markets and the regulation of hedge funds. This work is extended in recent co-authored papers focusing the implications of the special treatment that derivatives receive under the bankruptcy code, such “Derivatives and the Bankruptcy Code: Why the Special Treatment?”

Additional information as well as copies of Professor Edwards’ recent publications can be obtained from his web site at Columbia University:  
[www.gsb.columbia.edu/faculty/fedwards](http://www.gsb.columbia.edu/faculty/fedwards).