

BIOGRAPHY

Frederic S. Mishkin

Frederic S. Mishkin is the Alfred Lerner Professor of Banking and Financial Institutions at the Graduate School of Business, Columbia University. He is also a Research Associate at the National Bureau of Economic Research, a Senior Fellow at the FDIC Center for Banking Research, and is currently the President of the Eastern Economic Association. Since receiving his Ph.D. from the Massachusetts Institute of Technology in 1976, he has taught at the University of Chicago, Northwestern University, Princeton University and Columbia. He has also received an honorary professorship from the Peoples (Renmin) University of China. From 1994 to 1997 he was Executive Vice President and Director of Research at the Federal Reserve Bank of New York and an associate economist of the Federal Open Market Committee of the Federal Reserve System.

Professor Mishkin's research focuses on monetary policy and its impact on financial markets and the aggregate economy. He is the author of *The Economics of Money, Banking and Financial Markets*, 7th Edition (Addison Wesley Longman, 2004), the number one selling textbook in its field. In addition he is the author of more than ten other books, including *Inflation Targeting: Lessons from the International Experience* (Princeton University Press, 1999), *Money, Interest Rates, and Inflation* (Edward Elgar, 1993), *Financial Markets and Institutions*, 4th edition (Addison Wesley Longman, 2003), *A Rational Expectations Approach to Macroeconometrics: Testing Policy Ineffectiveness and Efficient Markets Models* (University of Chicago Press, 1983), and has published over one hundred articles in professional journals and books.

Professor Mishkin has served on the editorial board of the *American Economic Review*, has been an associate editor at the *Journal of Business and Economic Statistics*, *Journal of Applied Econometrics*, and the *Journal of Economic Perspectives*, and was the editor of the Federal Reserve Bank of New York's, *Economic Policy Review*. He is currently an associate editor (member of the editorial board) at six academic journals, including the *Journal of Money, Credit and Banking*, *Macroeconomics and Monetary Economics Abstracts*, *Journal of International Money and Finance*, *International Finance*, *Finance India*, and *Economic Policy Review*. He has been a consultant to the Board of Governors of the Federal Reserve System, the World Bank, the Inter-American Development Bank and the International Monetary Fund, as well as to numerous central banks throughout the world. He was also a member of the International Advisory Board to the Financial Supervisory Service of South Korea. He is currently an academic consultant to and serves on the Economic Advisory Panel of the Federal Reserve Bank of New York.