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CURRICULUM VITAE

CHARLES W. CALOMIRIS

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EDUCATION: Ph.D., Economics, Stanford University, June 1985.
B.A., Economics, Yale University, Magna Cum Laude, May 1979.

CURRENT POSITIONS

Henry Kaufman Professor of Financial Institutions (March 2003-present; Paul M. Montrone Professor, 1996-2003), Division of Finance and Economics, Columbia Business School, and Professor of International and Public Affairs, Columbia School of International and Public Affairs, 1996-present.

Researcher, Office of Financial Research, U.S. Treasury, July 1, 2014-present.

Research Associate, National Bureau of Economic Research, October 1996-present. (Faculty Research Fellow, October 1991-October 1996)

Financial Economists Roundtable, November 2007-present. Member, 2010 FER Drafting Committee, "How to Manage and Help to Avoid Systemic Liquidity Risk."

Shadow Open Market Committee, April 2009-present.

Co-Director, Hoover Institution Program on Regulation and the Rule of Law, January 2014-present.

Peer Reviewer, Economic and Social Research Council, UK, 2010-present.

PREVIOUS POSITIONS

Advisory Scientific Committee, European Systemic Risk Board, European System of Financial Supervision, September 2011-November 2013.

Shadow Financial Regulatory Committee, Dec 1997-Dec 2004, Dec 2005-Dec 2012.

Houblon-Norman Senior Fellow, Bank of England, January-April 2011.

Podlich Distinguished Fellow & Visiting Professor, Claremont-McKenna College, Fall 2010.

Academic Director, Jerome Chazen Institute of International Business, Columbia Business School, October 2004-July 2007, and Director, Center for International Business and Education Research, Columbia University, October 2004-July 2007.

Arthur Burns Fellow in International Economics, American Enterprise Institute, December 2001-2006, and Co-Director, AEI Project on Financial Deregulation, January 1997-2007 (Adjunct Scholar, AEI, January 1995-December 2001).

Associate Professor, Department of Finance, and Co-Director, Office for Banking Research, University of Illinois, August 1992-June 1996.

Fellow, Council on Foreign Relations, May 2000-December 2000

Visiting Associate Professor of Finance, Wharton School, August 1991-July 1992.

Assistant Professor of Economics, Northwestern University, September 1984-July 1991.

Visiting Assistant Professor, Department of Economics, Stanford University, January 1989-June 1989.

OTHER AFFILIATIONS

Vice President, International Atlantic Economic Society, 2013-2014 ; President-Elect, International Atlantic Economic Society, 2014-2015.

Member, Media & Educational Advisory Committee, Global Association of Risk Professionals, July 2014-present.

Faculty Associate, Center on Global Economic Governance, School of International and Public Affairs, Columbia University, April 2014-present.

Member, Center on Capitalism and Society, Columbia University, February 2014-present.

Member, Research Advisory Council, Global Risk Institute, Toronto, 2013-present.

The Bretton Woods Committee, April 2012-present.

National Public Radio Planet Money Academic Advisory Board, June 2012-present.

World Economic Forum Global Agenda Council on Fiscal Crises, 2010-2012.

Faculty Advisory Committee, Center on Japanese Economy and Business, Columbia Business School, 2009-present.

Hoover Institution Property Rights Task Force, March 2008-2012.

Research Fellow, Centre for Finance and Credit Markets, University of Nottingham, October 2008-present.

Senior Research Fellow, Rimini Centre for Economic Analysis, University of Bologna, May 2008-present.

Senior Scholar, Jerome A. Chazen Institute of International Business, Columbia Business School Senior Scholar, 2006-present.

Member, Economic Club of New York, January 2013-present.

Member, Financial Reform Project, Pew Charitable Trusts, May-December, 2009.

Program Chair, Banking and the Economy, FDIC Center for Financial Research, May-December 2008.

Center for Global Development Task Force on Access to Financial Services, 2008-2010.

Consultant, Banco Central do Brasil, January 2009.

Consultant, Comision Bancaria y de Valores, Mexico, May 1999-2000.

Consultant, Federal Reserve Bank of New York, July 1996-1999. Visiting Scholar, Federal Reserve Bank of New York, June 1995.

Consultant, Banco Central de la Republica Argentina, September 1996-1998.

Consultant, Banco Central de la Reserva, El Salvador, October 1996-1998.

Consultant, World Bank mission on Argentine financial sector, February 1998.

Consultant, Comparative Study of Term Finance, World Bank, 1995-May 1996.

Federation of American Scientists Committee on Systemic Risk, 1995-1996.

Consultant, World Bank mission on Mexican banking reform, November 1995.

Consultant, Federal Reserve Bank of St. Louis, May 1993-June 1995.

Consultant, Board of Governors, Federal Reserve, Research and Statistics, Nov 1993.

Consultant, Project to Evaluate Japan's Industrial Credit Programs, The World Bank, November 1991-February 1995.

Consultant, Federal Reserve Bank of Chicago, July 1989-July 1991; Visiting Economist, Federal Reserve Bank of Chicago, June 1988-December 1988.

Economist, International Monetary Fund, Summer 1981.

OTHER BOARD MEMBERSHIPS

International Advisory Board, Kyiv School of Economics, May 2011-October 2012.

Advisory Board, ACE Group, Inc., October 2012-present.

Investment Committee, Economic History Association, 2008-present.

Chair, Budget Committee, Economic History Association, 2011-present.

Advisory Board, Hillman Capital Management, 2001-present.

Board of Directors, Mercia Corporation, September 2004-present.

Vice President and Board Member, Axion Estin Foundation, Inc., 2005-2010.

Chairman of the Board, Greater Atlantic Financial Corp., January 2001-2009.

Academic Advisory Panel, Conference Board/Group of 30: "Do Exchange Rates Matter? Global Survey of CEOs/ CFOs, 2000-2004.

MEMBERSHIP IN ACADEMIC ORGANIZATIONS

American Economic Association, Cliometric Society, Economic History Association, American Finance Association, National Association of Scholars, International Atlantic Economic Society

GOVERNMENT SERVICE

Congressional Appointee to the International Financial Institution Advisory Commission (Meltzer Commission), September 1999-March 2000.

Member, Ad Hoc Task Force on International Finance to Advise Senators Lieberman and Roth and Congressmen Dreir and Matsui, 1999.

Adviser to Senator John McCain's Presidential Campaign, 1999-2000.

ACADEMIC PROGRAM COMMITTEES:

Program Committee, Financial Management Association Annual Meetings, 2014

Program Committee, Track Chair, Banking, Central Banking and Regulation, European Finance Association Annual Meetings, 2013

Program Committee, World Bank Annual Conference on Development Economics, 2013

Program Committee, American Economic Association Annual Meetings, 2010.

Program Committee, World Bank, Risk Analysis and Management, 2008.

Program Committee, American Finance Association Annual Meetings, 2000.

Program Committee, Economic History Association Meetings, September 1996

Program Committee, Financial Management Association Meetings, October 1995.

Program Committee, Econometric Society Meetings, ASSA, January 1992.

Program Committee, Economic History Association Meetings, September 1991.

AWARDS, RESEARCH GRANTS, CONTRACTS, HONORS, RECOGNITION:

Honorary Doctorate voted by the Faculty of Business and Economics, University of Basel, for outstanding achievements in the fields of banking history, banking regulation, and financial fragility, November 30, 2012.

Named by *Poets and Quants* one of the top-10 business school professors in the world, 2012, and one of the top-50 thought leaders among business school faculty, 2011.

Named by *The Economist* as one of economics' most influential people, Feb 1, 2011.

Columbia's CIBER Grant for "Agency, Coalitions and Bargaining Outcomes: Evidence from Chinese Capital Markets" (with Ray Fisman and Yongxiang Wang), 2008

1997-1998 Chazen International Innovation Prize for the development of the course, "Emerging Financial Markets" (developed with David Beim).

University Scholar, University of Illinois, 1995.

National Science Foundation for "Assistance to Banks during the Great Depression," July 1994-December 1996.

University of Illinois Research Board Grant for "Sources and Effects of High Costs of External Finance," 1994-1995.

Office for Research Grants, College of Commerce, UIUC 1993, 1995.

World Bank Project to Evaluate Industrial Credit Programs in Japan (with Charles M. Kahn, Charles Himmelberg, and World Bank staff), 1992.

Stanford Center for Economic Policy Research for "Excess Returns and Dividend Yields over the Firm 'Life Cycle': A Panel Study" (with Orazio Attanasio), 1990.

Garn Institute of Finance for "The Efficiency of Cooperative Interbank Relations: The Suffolk System" (with Charles M. Kahn), 1990.

Prochnow Foundation grant to study interbank self-regulation historically, and its implications for regulatory reform (with Charles M. Kahn), 1988.

Garn Institute of Finance for "The Role of Demandable Debt in Structuring Optimal Banking Arrangements" (with Charles M. Kahn), 1988.

Northwestern University Research Grants, 1985, 1987.

EDITORIAL SERVICE

Editorial Boards

Co-Managing Editor, Journal of Financial Intermediation, April 2013-present.

Journal of Financial Economic Policy, 2008-present.

Annals of Finance, 2004-2009.

International Journal of Banking, Accounting and Finance, 2011-present.

Journal of Economics and Business, September 1998-present.

Journal of Financial Intermediation, December 1997-2001.

Journal of Economic History, 1997-2001.

Journal of Financial Services Research, 1995-present.

Journal of Banking and Finance, 1994-2004.

Economic Policy Review, Federal Reserve Bank of New York, 1994-2000.

Explorations in Economic History, 1993-2003.

Refereeing

National Science Foundation, American Economic Review, Bulletin of Economic Research, Business History Review, Critical Finance Review, Economic Inquiry, The Economic Journal, Economic History Review, Explorations in Economic History, International Review of Economics and Finance, Journal of Applied Econometrics, Journal of Development Economics, Journal of Banking and Finance, Journal of Econometrics, Journal of Economic History, Journal of Economic Literature, Journal of Economics and Business, Journal of Finance, Journal of Financial Economics, Journal of Financial Services Research, Journal of Financial Intermediation, Journal of International Money and Finance, Journal of Macroeconomics, Journal of Monetary Economics, Journal of Money, Credit, and Banking, Journal of Political Economy, Journal of Public Economics, Journal of Small Business Finance, Oxford Economic Papers, Quarterly Journal of Economics, Review of Economic Studies, Review of Economics and Statistics, Review of Financial Studies, Real Estate Economics

OTHER CONSULTING

Bank of America, Citigroup, Fleet-BankBoston, Fidelity, Goldman Sachs, Lehman Bros., Lloyds, AIG, UBS, Credit Suisse, Verizon, The Limited, Xilinx, Tech Central, Astoria Savings Bank, AmBase, Wachtel Lipton, Milbank Tweed, Cleary Gottlieb, Kirkland Ellis, O'Melveny Myers, Mayer Brown, LeBoeuf Lamb, Latham Watkins, Fenwick & West, Winston & Strawn, Attorneys General of Massachusetts and Connecticut, and M&A Advisor. Duties have included expert testimony in U.S. Tax Court and Federal Claims Court.

PUBLICATIONS

Articles in Refereed Journals

“A Primer on Bank Capital Regulation: Theory, Empirics, and Policy” (with S. Aiyar and T. Wieladek), IMF Economic Review, forthcoming.

“Crisis-Related Shifts in the Market Valuation of Banking Activities” (with D. Nissim), NBER WP No. 17868, Feb 2012, Journal of Financial Intermediation, 23, 2014, 400-435.

“Does Macro-Prudential Regulation Leak? Evidence from a U.K. Policy Experiment” (with Shekhar Aiyar and Tomasz Wieladek), NBER Working Paper No. 17822, February 2012, Journal of Money, Credit and Banking, 46 (1), February 2014, 181-214.

“Identifying Channels of Credit Substitution When Bank Capital Requirements Are Varied” (with S. Aiyar, T. Wieladek), Economic Policy, January 2014, 47-71.

“The International Transmission of Bank Capital Requirements: Evidence from the UK” (with S. Aiyar, J. Hooley, Y. Korniyenko, and T. Wieladek), Journal of Financial Economics, 2014, forthcoming. <http://dx.doi.org/10.1016/j.jfineco.2014.05.003>

“The Effects of Reconstruction Finance Corporation Assistance on Michigan Banks' Survival in the 1930s” (with J. Mason, M. Weidenmier, and K. Bobroff), NBER WP No. 18427, Sep 2012, Explorations in Economic History, 2013 50, 526-547.

“The Housing Wealth Effect: The Crucial Roles of Demographics, Wealth Distribution and Wealth Shares” (with Stanley Longhofer and William Miles), NBER Working Paper No. 17740, January 2012, Critical Finance Review, 2, 2013, 49-99.

“The Foreclosure-House Price Nexus: A Panel VAR Model for U.S. States, 1981-2009,” 2010 (with Stanley Longhofer and William Miles) Former title: “The Foreclosure-House Price Nexus: Lessons from the 2007-2008 Housing Turmoil,” NBER Working Paper No. 14294, Sep 2008. Real Estate Economics, 41, 2013, 709-746.

“Global Returns' Sensitivities to Crisis Shocks” (with Inessa Love and Maria Soledad Martinez Peria), NBER Working Paper 16559, November 2010 (Under different title), Journal of International Money and Finance, 30, 2012, 1-23.

“An Incentive-Robust Programme for Financial Reform,” The Manchester School, Supplement, 2011, 39-72. Republished in Spanish as “Un programa para la reforma financiera de incentivos consistentes,” Papeles de Economía Española, 130, Funcas, Madrid, 2011, 21-41.

“The Political Lessons of Depression-Era Banking Reform,” Oxford Review of Economic Policy, 26, 2010, 540-560.

“Profiting from Government Stakes in a Command Economy: Evidence from Chinese Asset Sales” (with Raymond Fisman and Yongxiang Wang), NBER Working Paper No. 13774, February 2008, Journal of Financial Economics, 2010, 96, 399-412.

“Banking Crises Yesterday and Today,” Pew Trusts Financial Reform Project, Briefing Paper #8, September 29, 2009, Financial History Review 17, 2010, 1-12.

“Preserving Slave Families for Profit: Traders Incentives and Pricing in the New Orleans Slave Market” (with Jonathan Pritchett), NBER Working Paper No. 14281, August 2008, Journal of Economic History, 69, December 2009, 986-1011.

“Relationship Banking and the Pricing of Financial Services” (with Thanavut Pornrojngkool), NBER Working Paper No. 12622, October 2006, Journal of Financial Services Research, 35, 2009, 189-224.

“Resolving the Puzzle of the Underissue of National Bank Notes” (with Joseph R. Mason), NBER Working Paper No. 10951, December 2004, Explorations in Economic History, 45, September 2008, 327-355.

“Venture Capital as Human Resource Management” (with Antonio Gledson de Carvalho and Joao Amaro de Matos), NBER Working Paper No. 11350, May 2005, Journal of Economics and Business 60, May-June 2008, 223-55.

“Banker Fees and Acquisition Premia for Targets in Cash Tender Offers: Challenges to the Popular Wisdom on Banker Conflicts” (with D. Hitscherich) NBER Working Paper No. 11333, May 2005, Journal of Empirical Legal Studies 4, December 2007, 909-38.

“Devaluation with Contract Redenomination in Argentina,” NBER Working Paper No. 12644, October 2006, Annals of Finance 3, January 2007, 155-192.

“Bank Capital and Portfolio Management: The 1930s ‘Capital Crunch’ and Scramble to Shed Risk” (with Berry Wilson), NBER Working Paper No. 6649, July 1998, Journal of Business, July 2004, 421-56.

“Credit Card Securitization and Regulatory Arbitrage” (with Joseph Mason), Journal of Financial Services Research, August 2004, 5-27.

“Consequences of U.S. Bank Distress During the Depression,” (with Joseph Mason), American Economic Review 93, June 2003, 937-947.

“Fundamentals, Panics and Bank Distress During the Depression” (with Joseph Mason), NBER Working Paper No. 7919, September 2000, American Economic Review, 93, December 2003, 1615-47. Republished in Financial Crises, edited by Franklin Allen and Douglas Gale, Edward Elgar Publishing 2007.

“The Role of ROSCAs: Lumpy Durables or Event Insurance?” (with Indira Rajaraman), Journal of Development Economics 56 (1998), 207-216.

"Contagion and Bank Failures During the Great Depression: The June 1932 Chicago Banking Panic" (with Joseph Mason), American Economic Review 87, December 1997, 863-883. National Bureau of Economic Research Working Paper 4934, November 1994. Republished in The Regulation and Supervision of Banks, edited by Maximilian J. B. Hall, Edward Elgar Publishing, 2001.

"The Efficiency of Self-Regulated Payments Systems: Learning from the Suffolk System" (with Charles M. Kahn). Journal of Money, Credit and Banking, 28, November 1996, 766-797.

"Internal Finance and Investment: Evidence from the Undistributed Profits Tax of 1936-1937" (with R. Glenn Hubbard), NBER Working Paper No. 4288 (March 1993), Journal of Business, October 1995, 443-482.

"Financial Fragility: Issues and Policy Implications," in Coping with Financial Fragility: A Global Perspective, Harald Benink and George Kaufman, eds., Journal of Financial Services Research, 9, 1995, 241-257.

"Consistent Measures of Output for the Antebellum and Postbellum Periods: Issues and Preliminary Results" (with Christopher Hanes), Journal of Economic History, June 1994, 409-422. Republished as "Consistent Output Series for the Antebellum and Postbellum Periods: Issues and Preliminary Results," in Business Cycles since 1820, edited by Trevor J.O. Dick, Edward Elgar, 1998, 15-27.

"Housing-Finance Interventions and Private Incentives: Helping Minorities and the Poor" (with Charles M. Kahn and Stanley D. Longhofer), Journal of Money, Credit and Banking, August 1994, 634-674.

"The Panic of 1857: Origins, Transmission, and Containment" (with Larry Schweikart), Journal of Economic History, December 1991, 807-34.

"The Motives of US Debt-Management Policy, 1790-1880: Efficient Discrimination and Time Consistency," Research in Economic History, 13, 1991, 67-105.

"The Role of Demandable Debt in Structuring Optimal Banking Arrangements" (with Charles M. Kahn), American Economic Review, June 1991, 497-513. Republished in The Regulation and Supervision of Banks, edited by Maximilian J. B. Hall, Edward Elgar Publishing, 2001, and republished in Financial Crises, edited by Franklin Allen and Douglas Gale, Edward Elgar Publishing 2007, and republished in Banking, edited by John O.S. Wilson, Routledge.

"Is Deposit Insurance Necessary? A Historical Perspective," Journal of Economic History, June 1990, 283-95.

"Firm Heterogeneity, Internal Finance, and Credit Rationing" (with R. Glenn Hubbard), Economic Journal, March 1990, 90-104.

"Price Flexibility, Credit Availability and Economic Fluctuations: Evidence from the U.S., 1894-1909" (with R. Glenn Hubbard), Quarterly Journal of Economics, August 1989, 429-52.

"The Motivations for Loan Commitments Backing Commercial Paper," Journal of Banking and Finance, May 1989, 271-77.

"The Effects of Asset Substitutes on Money Demand and the Inflation Process in Brazil" (with Ian Domowitz), Journal of Money, Credit, and Banking, February 1989, 78-89.

"Price and Exchange Rate Determination During the Greenback Suspension," Oxford Economic Papers, December 1988, 719-50.

"Institutional Failure, Monetary Scarcity, and the Depreciation of the Continental," Journal of Economic History, March 1988, 47-68.

"The Depreciation of the Continental: A Reply," Journal of Economic History, September 1988, 693-98.

Articles in Other Journals

"An Assessment of TARP" (with Urooj Khan), Journal of Economic Perspectives, forthcoming.

"A Tale of Two Countries" (with Stephen H. Haber), The Actuary, July 14, 2014.

"Making Central Banks More Resistant to Political Pressures and Fads," Economics21.org, April 14, 2014.

"The Next Banking Crisis" (with Stephen H. Haber), Regulation, Spring 2014, 32-35.

"The Housing Crisis: What's the Fed's Excuse?" (with Stephen H. Haber), PBS NewsHour Online, February 6, 2014, <http://www.pbs.org/newshour/making-sense/housing-crisis-whats-the-feds-excuse>

"Strange Bedfellows at the Bank" (with Stephen H. Haber), National Review Online, Feb 4, 2014.

"Diversity Now," The International Economy, Winter 2014, 46-49, 83.

“Whether the Fed Targets Inflation or Unemployment” (with Peter Ireland), Economics21.org, December 2, 2013.

“What Do We Learn from a Century of Fed History?” Economics21.org, Nov 4, 2013.

“The Uncertain Dangers of the Volcker Rule,” The American, July 22, 2013.

“Why Banking Systems Succeed—And Fail” (with Stephen Haber), Foreign Affairs, November/December 2013, 97-110.

“Reforming Banks without Destroying Their Productivity and Value,” Journal of Applied Corporate Finance, 25, 2013, 14-20.

“Managing the Risks of the New Macro-Prudential Regime,” Borsa Istanbul Review, 13, 2013, 65-66, <http://www.elsevier.com/journals/borsa-istanbul-review/2214-8450>.

“Interest Groups and the Glass-Steagall Act” (with Stephen Haber), CESifo DICE Report 4, 2013, December, 14-18.

“How to Design a Contingent Convertible Debt Requirement That Helps Solve Our Too-Big-to-Fail Problem” (with Richard Herring), Journal of Applied Corporate Finance, 25, Spring 2013, 66-89.

“Seven Ways to Deal with a Financial Crisis: Cross-Country Experience and Policy Implications (with L. Laeven and D. Klingebiel), Journal of Applied Corporate Finance, 24, Fall 2012, 8-22.

“A Fed Scorecard for the Past Decade, and Its Implications for the Future” Economics21.org, April 20, 2012

“How to Regulate Bank Capital,” National Affairs, Winter 2012, 41-57, republished in A Time for Governing, ed. By Y. Levin and M. Clyne, Encounter Books, 2012, pp. 194-210, and in condensed form as Harvard College Economics Review, Vol. 6, Spring 2012.

“Identifying the Right Mix of Capital and Cash Requirements in Prudential Bank Regulation,” Journal of Applied Corporate Finance, 24, Winter 2012, 33-41.

“CARE/CEASA Roundtable on Liquidity and Capital Management,” Journal of Applied Corporate Finance, 24, Winter 2012, 42-59.

“A Look Back at Merton Miller’s ‘Financial Markets and Economic Growth’,” Journal of Applied Corporate Finance, 24, Winter 2012, 14-16.

“Incentive-Robust Financial Reform,” Cato Journal, 31 (Fall) 2011, 561-90.

“Bank Capital Requirement Reform: Long-Term Size and Structure, the Transition, and Cycles,” Economics21.org, October 21, 2011.

“Write Downs, Bank Bailouts, and Austerity Are Not Enough,” Economics21.org, Nov 2, 2011.

“Shadow Financial Regulatory Committee Panel Session: 2010 FMA Annual Meeting” (with G. Kaufman), Journal of Applied Finance 21 (1), 2011, 150-51.

“The Whys and Hows of CoCo Issuance” (with R. Herring), Central Banking, May 2011, 42-50. Republished as “How to Use Contingent Capital Buffers,” The Future of Central Banking, R. Pringle and C. Jones, eds., Central Banking Publications, 2011, pp. 91-102.

“The Economics of the Proposed Mortgage Servicer Settlement” (with E. Higgins and J. R. Mason), regulation2point0.org, May 2011, republished abridged form in Defining Ideas, Hoover Institution.

“A Contingent Capital Requirement for Banks” (with R. Herring), Economics21.org, April 21, 2011.

“Monetary Policy and the Behavior of Banks: Lessons from the 1930s for the 2010s,” Economics21.org, March 28, 2011.

“Are Delays in the Foreclosure Process Really a Good Thing?” (with Eric Higgins), regulation2point0.org, February 11, 2011.

“The Euro Is Dead,” Foreign Policy, January 6, 2011.

“How Spain Can Avoid the Irish Error” (with D. Lachman), Economics21.org, December 20, 2010.

“Real Prudential Regulatory Reform vs. Dodd-Frank,” Defining Ideas, Hoover Inst., Dec. 13, 2010.

“In Monetary Targeting, Two Tails Are Better Than One” (with Ellis Tallman, Bloomberg Businessweek, November 18, 2010.

“Beyond Basel and the Dodd-Frank Bill,” Economics21.org, October 12, 2010.

“A 3-Part Program for Housing Finance Reform,” Economics21.org, Oct 12, 2010.

“Conflicts of Interest, Low-Quality Ratings, and Meaningful Reform of Credit and Corporate Governance Ratings”(with J.Mason), Economics21.org, April 19, 2010.

“Dueling Conflicts: Does Empowering Shareholders Always Increase Value? A Skeptical Perspective,” Economics21.org, April 19, 2010.

“The Painful Arithmetic of Greek Debt Default,” Economics21.org, Mar.18,2010.

“Reassessing the Fed’s Regulatory Role,” Cato Journal, 30 (March) 2010.

“The Volcker Rule: Unworkable and Unwise,” Economics21.org, Mar 25, 2010.

“God’s Household Economics,” Orthodoxy Today, January 15, 2010, complete version available at <http://www.aei.org/speech/100116>.

“A Spiritual Response To the Financial Crisis?” Faith & Economics 58, Fall 2011, 59-71.

“The Debasement of *Ratings*: What's Wrong and How We Can Fix It,” Economics21.org, October 26, 2009.

“A Recipe for Ratings Reform,” The Economists Voice, Volume 6, issue 11, 2009, republished in *The Economists Voice 20: The Financial Crisis...*, edited by A.S. Edlin, J.E. Stiglitz, B. DeLong, W. Gale, and J. Zwiebel, forthcoming.

“Reassessing the Regulatory Role of the Fed: Grappling with the Dual Mandate and More?” Pew Trusts Financial Reform Project, Briefing #10, October 6, 2009.

“The Last Trillion-Dollar Commitment: The Destruction of Fannie Mae and Freddie Mac,” Financial Services Outlook, AEI, September 30, 2008, republished in Journal of Structured Finance, 15, Spring 2009, 71-80.

“Financial Innovation, Regulation, and Reform,” Cato Journal, 29 (January), 2009, 65-91, republished in Globalization and Growth: Implications for a Post-Crisis World, edited by Michael Spence and Danny Leipziger, Commission on Growth and Development, 2010, 47-68.

“Banking Crises,” NBER Reporter, December 2008.

“Alan Greenspan’s Legacy: An Early Look: The Regulatory Record of the Greenspan Fed,” American Economic Association Papers and Proceedings, Vol. 96, No. 2, May 2006, 170-73.

“China’s Missed Opportunity,” The Financial Regulator, Vol. 11, No. 3, December 2006, 58-62.

“Banking Approaches the Modern Era,” Regulation, 25th Anniv. Special Report, Sum. 2002, 14-21.

“Marginal Tax Rate Cuts and the Public Tax Debate” (with Kevin Hassett), National Tax Journal, March 2002, 119-32. Condensed as “Searching for Sense in the Tax Cut Debate” in On the Issues, American Enterprise Institute, Dec. 2001.

“The Regulation of Operational Risk in Investment Management Cos. (with Richard Herring), Perspective, Investment Co. Institute, September 2002, Vol. 8.

“Lessons from Argentina and Brazil” Cato Journal, 23 (Spring/Summer) 2003, 33-46. Translated as “Lecciones de la Argentina y Brasil,” in Crisis Financieras Internacionales: Que Rol le Corresponde al Gobierno?, edited by Daniel Artana and James A. Dorn, Cato Institute, 2003, 33-46.

“Emerging Market Banks: The Achilles Heel of Liberalization,” Economic Directions, Vol 12, No. 2, 2002.

“Safety Nets, Bailouts, and Market Discipline: An Interview,” The Financial Regulator, Vol. 7, No. 1, June 2002.

“Financial Regulation in a Global Marketplace” (with Robert E. Litan), Brookings-Wharton Papers on Financial Services 2000.

“When Will Economics Guide IMF and World Bank Reforms?” The Cato Journal 20 Spring/Summer) 2000, 85-103.

“Fixing the IMF” (with Allan Meltzer), The National Interest, Sum. 1999, 88-96.

- “The Impending Collapse of the European Monetary Union,” The Cato Journal 18 (Winter) 1999, 445-452.
- “Runs on Banks and Lessons of the Great Depression,” Regulation 22 (1) 1999, 4-7.
- “How To Invent a New IMF,” The International Economy, Jan/February 1998, 32-35, 67. Reprinted in On the Issues, American Enterprise Institute, May 1999.
- “Market-Based Banking Supervision,” The Financial Regulator 4, 1999, 33-36.
- “The IMF’s Imprudent Role As Lender of Last Resort,” The Cato Journal 17 (Winter) 1998, 275-294, Republished in F. H. Capie and G. E. Wood, eds., The Lender of Last Resort, Routledge, 2007, 445-62.
- “Universal Banking ‘American-Style’,” Journal of Institutional and Theoretical Economics 154, March 1998, 43-60.
- “High Loan-To-Value Mortgages: Problem or Cure,” The Journal of Lending and Credit Risk Management, September 1998, 39-43.
- “Reducing Moral Hazard: Introducing Market Signals into Banking Supervision,” Economic Perspectives, U.S. Information Agency, August 1998.
- “Historical and Contemporary Perspectives on Banking Instability, Deposit Insurance, and Prudential Regulation and Supervision,” Review of Monetary and Financial Studies 16 (January) 2000, 8-16 (Japan).
- “The Role of Financial Relationships in the History of American Corporate Finance”(w/ C. Ramirez), Journal of Applied Corporate Finance, Sum1996, 52-73.
- "Commercial Paper, Corporate Finance, and the Business Cycle: A Microeconomic Approach" (with Charles Himmelberg and Paul Wachtel), Carnegie-Rochester Series on Public Policy, 42, 1995, 203-250.
- “Pricing Margins: Competition Is the Driver,” Journal of Retail Banking Services, Aut 1995, 59-62.
- “Valuing a Cash Flow Mortgage,” Illinois Real Estate Letter, Wint/Spr 1995, 5-6.
- "Is the Discount Window Necessary? A Penn-Central Perspective," NBER Working Paper No. 4573 (December 1993), Federal Reserve Bank of St. Louis Review, May-June 1994, 31-55.
- "Financial Factors and the Great Depression," Journal of Economic Perspectives, Spring 1993, 61-85. Republished in The Economics of Deflation, edited by Pierre L. Siklos, International Library of Critical Writings in Economics, Series Editor, M. Blaug, 2005.
- "Cooperative Arrangements for the Regulation of Banking by Banks" (with Charles M. Kahn), Illinois Business Review, Summer 1990, 8-13.

"Deposit Insurance: Lessons from the Record," Economic Perspectives, Federal Reserve Bank of Chicago, May/June 1989, 10-30.

"The Farm Debt Crisis and Public Policy" (with R. Glenn Hubbard and James Stock), Brookings Papers on Economic Activity 2 (1986), 441-85.

Comment on "The French Gold Sink and the Great Deflation of 1929-32," by Douglas Irwin, Cato Papers on Public Policy 13, 2012-2013, 43-47.

Comment on "Macroeconomic Effects of FOMC Forward Guidance," by Jeffrey Campbell, Charles Evans, Jonas Fisher, and Alejandro Justiniano," Brookings Papers on Economic Activity, Spring 2012, 55-63.

"Comment on 'Implementing a Macroprudential Framework: Blending Boldness and Realism,'" Capitalism and Society 6, August 2011.

"Comment on 'Disclosure, Volatility, and Transparency...'," Economic Policy Review, Beyond Pillar 3 in International Banking Regulation: Disclosure and Market Discipline of Financial Firms, Federal Reserve Bank of New York, September 2004, 47-48.

"Comment on 'Devaluation Risk and the Business Cycle Implications of Exchange Rate Management'" (by Enrique G. Mendoza and Martin Uribe), Carnegie-Rochester Series on Public Policy, 2000.

"Comment on 'Sound Money' by Michael Bordo and 'Lessons from Financial Crises' by Randall Kroszner," in Anna J. Schwartz: The Policy Influence, special issue of the Journal of Financial Services Research 18 (December) 2000, 173-177.

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Stanford-U.C. Berkeley Economic History Colloquium

"Institutional Failure, Monetary Scarcity, and the Depreciation of the Continental"

Social Science History Association
Indiana University

"Is Monetarism Dead?"

National Economists' Club

"What's Good about 'Bad' Banking?"

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"Firm Heterogeneity, Internal Finance, and Credit Rationing"

NBER Summer Institute
Econometric Society Meetings

"The Motives of U.S. Debt-Management Policy, 1790-1880"

Economic History Association Meetings
NBER Summer Institute on War Finance

"Government Policy to Improve Agricultural Capital Markets"

World Bank Conference on Agricultural Reform in East Europe (Budapest)

"International Adjustment Under the Classical Gold Standard"

Harvard University
Cliometric Society Meetings
Econometric Society Meetings
Stanford University

"Policy Implications of Imperfect Capital Markets"

American Economic Association Meetings

"Regulations and Markets as Determinants of the Vulnerability of Antebellum Banks"

American Economic Association Meetings
University of Montreal
Stanford University
University of California – Berkeley

"The Origins of Banking Panics: Models, Facts, and Bank Regulation"

NBER Conference on Financial Markets and Financial Crises
Stanford University
Fall Academic Conference, Federal Reserve Bank of San Francisco

- "The Panic of 1857: Origins, Transmission, and Containment"
Stanford University
University of California -- Berkeley
Federal Reserve Bank of Richmond
University of British Columbia
NBER Summer Institute
- "The Role of Demandable Debt in Structuring Optimal Banking Arrangements"
Federal Reserve Bank of Chicago
Purdue University
SUNY -- Stony Brook
NBER Conference on Financial Markets
Federal Reserve System Meeting on Financial Markets
Garn Institute of Finance Annual Meetings
Econometric Society Meetings
- "Is Universal Banking Right for the United States"
American Enterprise Institute
New York University Conference on Universal Banking
- "Getting the Incentives Right in Deposit Insurance: Lessons from Pre-FDIC Successes"
Stanford CEPR Conference on Deposit Insurance Reform
- "Directed Credit Programs for Agriculture and Industry"
World Bank Annual Conference on Development Economics
- "What Do We Really Know About Antebellum Business Cycles?"
Economic History Association meetings
- "Housing-Finance Interventions and Private Incentives: Helping Minorities and the Poor"
Federal Reserve Bank of Cleveland
- "Is the Discount Window Necessary? A Penn-Central Perspective"
Columbia University
Federal Reserve Board of Governors
Federal Reserve Bank of St. Louis
- "Financial Fragility: Issues and Policy Implications"
Conference on Coping with Financial Fragility: A Global Perspective (Maastricht)
- "Evaluating Industrial Credit Programs in Japan"
The World Bank
Columbia University
Federal Reserve Board of Governors
Vanderbilt University
Seminar on Policy-Based Lending (Ministry of Finance, Beijing, China)
Japan Development Bank (Tokyo, Japan)
- "Price Flexibility, Credit Availability, and Economic Fluctuations: The U.S., 1894-1909"
All-University of California Annual Economic History Meetings
University of Chicago

"Was the South Backward? North-South Differences in Antebellum Banking"

Stanford University
University of California -- Berkeley
Yale University
Washington University in St. Louis
Indiana University
University of North Carolina -- Greensboro
Miami University of Ohio
University of Texas -- Austin
Federal Reserve Bank of New York

"Historical Perspectives on Deposit Insurance and Deposit Insurance Reform"

Senate Banking Committee
The Jerome Levy Institute "Deposit Insurance: Lessons from the Record"
Economic History Association Meetings
Western Economic Association Meetings
Federal Reserve Bank of Chicago Conference on Bank Structure
American Economic Association Meetings
Stanford University
University of California -- Berkeley

"The Efficiency of Cooperative Interbank Relations: The Suffolk System"

Cliometric Society Meetings
Federal Reserve Board of Governors Conference on the Payments System

"Greenback Resumption and Silver Risk: The Economics and Politics of Monetary Regime Change in the United States, 1862-1900"

International Economic History Meetings (Leuven)
University of California -- Berkeley
The Wharton School of Finance
NBER Summer Institute
University of Chicago
Federal Reserve Bank of St. Louis

"Was the Great Depression a Watershed for American Monetary Policy?"

NBER Conference on the Great Depression

"Costs of Rejecting Universal Banking: American Finance in the German Mirror, 1870-1914"

NBER Conference on the Coordination of Economic Activity
NBER Conference on Financial Institutions and Macroeconomic Stability
Brandeis University
Harvard University
American Finance Association Meetings
Vanderbilt University
Indiana University
Chicago Fed Conference on Bank Structure and Competition
Yale University
The World Bank

- “Derivatives, Capital, and Bank Risk Management”
Chicago Board of Trade
- "Regulation, Industrial Structure, and Instability in U.S. Banking"
New York University Conference on Structural Change in Banking
Columbia/New York University Economic History Colloquium
The Wharton School of Finance
- "Optimal Contingent Bank Liquidation Under Moral Hazard"
Econometric Society Congress (Barcelona)
Econometric Society Meetings
Hilliard-Lyons Symposium, Indiana University
- "Commercial Paper and Corporate Finance: A Microeconomic Approach"
Carnegie-Rochester Conference Series on Public Policy
NBER Summer Institute on Corporate Finance
Dartmouth College (Amos Tuck School)
- “Credit Risk Pricing of Bank Loans”
Federal Reserve Bank of New York
Beckman Institute, University of Illinois
- "Leverage as a State Variable in the Investment Equation"
City University of London Conference on Debt Deflation
NBER Conference on Corporate Finance
- “Building an Incentive-Compatible Safety Net: Problems for Developing Countries”
Dallas Fed-Univ. Torcuato di Tella Conference on “Tequila Effect,” Buenos Aires
- “The Evolution of Market Structure, Information, and Spreads in American Investment Banking”
New York University (Stern School)
Harvard University
- "The Origins of Federal Deposit Insurance"
NBER Conference on the Political Economy of Regulation
University of California, Los Angeles
- “Debt Maturity, Financial Asset Accumulation, and the Cost of External Finance: Evidence from the U.S. and Colombia”
World Bank Conference on Term Finance
- "Loan Market Competition Between Foreign and Domestic Banks"
1994 Conference on Bank Structure and Competition, Chicago Fed
Conference on Foreign Banks in U.S., Office of the Comptroller of the Currency
- “Designing an Effective Deposit Insurance System in Mexico”
Bank of Mexico (Mexico City)
Universidad Torcuato di Tella (Buenos Aires)
- “Firewalls for Universal Banks”
American Enterprise Institute

"Do Vulnerable Economies Need Deposit Insurance? The 1920s Agricultural Boom and Bust"

Sequoia Institute Conference on Financial Risk and Regulation
Federal Reserve Board of Governors Conference on Deposit Insurance
University of Michigan
The Wharton School of Finance
Ohio State University
Queens University
University of Western Ontario
Rutgers University

"Banking Collapses: An International Disease?"

National Economists Club Educational Foundation

"Banking System Fragility and the Safety Net"

The World Bank
Universidad Torcuato di Tella (Buenos Aires)
International Monetary Fund

"Designing the Post-Modern Safety Net"

Inter-American Development Bank
Swiss National Bank (Zurich)

"The Bankers' Roundtable's Plan for Deposit Insurance Reform"

American Enterprise Institute

"U.S. Retail Banking"

Caisse des Depots Seminar on Savings Banks

"Does the IMF Produce Moral Hazard?"

Joint IMF-Chicago Fed Conference: "Asia: An Analysis of Financial Crisis"

"Keeping the Big Bang from Becoming the Big Bust"

Japan Society/CBS Conference, "Pressing Issues in U.S.-Japan Financial Markets"

"Internal Finance and Investment: Evidence from the Undistributed Profits Tax 1936-37"

NBER Summer Institute
Federal Reserve Board of Governors
Federal Reserve Bank of Richmond
Federal Reserve Bank of Chicago
NBER Conference on Macroeconomic History
Bank of Norway 175th Anniversary Conference (Oslo)
The Wharton School of Finance
Princeton University
University of Virginia
University of Illinois -- Urbana-Champaign
Indiana University
Federal Reserve Bank of Philadelphia
Loyola University of Chicago

- “What Drives Credit Card Bank Securitizations and Loan Sales?”
 American Enterprise Institute
 Columbia University
 Financial Management Association Meetings
- “Universal Banking American Style”
 University of Konstanz (Germany)
 JITE Conference on Institutional Economics (Germany)
- “Bank Fragility and IMF Policy”
 International Monetary Fund
- “Do We Need an Umbrella Financial Regulator?”
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- “Gauging the Benefits of Consolidation During a Merger Wave”
 New York Fed Conference on Bank Consolidation
- “Two Tales of Tequila: Hangover and Sunrise”
 American Enterprise Institute
- “High Loan-To-Value Lending: Problem or Cure?”
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- “Victorian Perspectives on the Banking Crises of the 1980s and 1990s”
 Bank of England
 The World Bank
- “The Global Economic and Financial Outlook”
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- “The Global Economic and Financial Situation: Time for a New Cure?”
 Federal Reserve Board Academic Consultants’ Meeting
- “Investment Banking Costs as a Measure of the Cost of External Finance”
 University of Florida, Gainesville
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 Columbia University
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 Econometric Society Meetings
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 University of Michigan School of Business
 University of Maryland School of Business
- “Banking Instability and Regulatory Reform”
 International Monetary Fund

"Contagion and Bank Failures During the Depression: The June 1932 Chicago Banking Panic"

Georgetown University

American Economic Association Meetings/Cliometric Society Meetings

NBER Program Meeting on the Development of the American Economy

1995 Conference on Bank Structure and Competition, Chicago Fed

Western Economic Association Meetings

Financial Management Association Meetings

Columbia University

Universidad Torcuato di Tella (Buenos Aires)

University of Florida, Gainesville

"Restructuring the IMF"

The Bretton Woods Committee, September 23, 1998.

"Should We Expand the Role of the Federal Home Loan Banks?"

National Association of Home Builders Annual Meeting

"Are Fannie and Freddie Optimal Mechanisms?"

American Enterprise Institute

"Would Reforming the IMF Stabilize Global Finance?"

International Monetary Fund Conference on Key Issues in Reform

"Reforming the Global Financial Architecture"

Institute of International Banking Annual Conference

Federal Reserve Bank of Chicago Conference on Bank Structure

Council on Foreign Relations

Claremont-McKenna College

Columbia School of Journalism

"Global Markets in Turmoil"

Financial Women's Association of NY, Moody's Investors Service, April 8, 1999

"The Impending Collapse of the Euro"

European Society Panel Roundtable, Columbia Business School, April 15, 1999

"What Role for the IMF?"

Columbia International Fellows Weekend, SIPA, April 30, 1999

"Prospects for Japan's Economic Recovery"

Nikkei Annual Luncheon, June 1, 1999

"Reforming the IMF"

Presentation to the Group of Thirty, September 30, 1999

"The Clinton Administration's International Financial Policy"

Princeton University CEPR Symposium on Clintonomics, November 13, 1999

- “Blueprints for a New Global Financial Architecture”
 American Enterprise Institute
 Bank of England/London School of Economics Conference, July 13, 1999
 Texas A&M Conference on International Financial Markets
- “Banking Distress During the Great Depression”
 Yale Law Forum
- “Reforming the IMF”
 The Cato Institute 17th Annual Monetary Conference
 Peter Kenen Graduate Student Seminar, Princeton University
- “Future Bank Deregulation in Historical Perspective”
 American Enterprise Institute Conference: Is Bank Regulation Necessary?
- “Financial Regulation in a Global Marketplace”
 Brookings-Wharton Conference on Financial Services
- “Can Emerging Market Regulators Establish Credible Discipline? The Case of Argentina”
 NBER Conference on Prudential Supervision
 Annual World Bank Conference on Development Economics
- “Measuring Technological Progress in Corporate Finance and Financial Intermediation”
 Council on Foreign Relations Conference on Technological Innovation
- “Reforming Bank Capital Standards”
 Shadow Financial Regulatory Committee, American Enterprise Institute
 Joint Shadow Committee Conference on Reforming Bank Capital Standards
- “Financial History and the Long Reach of the Second Thirty Years War”
 Paul David Festschrift Conference: History Matters, Stanford University
- “The Regulatory Use of Ratings”
 New York University Stern School Conference on Ratings Industry
- “Foreign Exchange Rate Determination: A Primer”
 Morgan Stanley-Dean Witter (twice)
- “The Role of Subordinated Debt in Bank Capital”
 Office of the Comptroller of the Currency
 The European Central Bank
 Harvard Law School
- “The Political Economy of Bank Entry Restrictions: Theory & Evidence from the 1920s”
 ASSA Meetings
 Rutgers University
 NBER Summer Institute
- “Harnessing Market Discipline in Bank Regulation”
 Korea Deposit Insurance Corporation Conference

“Bank Capital and Portfolio Management: The 1930s Scramble to Shed Risk”

1996 Conference on Bank Structure and Competition, Chicago Fed
Universidad Torcuato di Tella (Buenos Aires)
Brown University
Yale University
Columbia University
University of Illinois, Urbana-Champaign
NYU-Columbia Finance Colloquium
New York/ Columbia Economic History Colloquium
Ohio State University
Federal Reserve Bank of Atlanta
Federal Reserve Board of Governors
Northwestern University
City University of New York
University of Utah
University of Mannheim (Germany)
University of St. Gallen (Switzerland)
Federal Reserve Bank of St. Louis
National Bureau of Economic Research
Federal Reserve Bank of Cleveland

“Emerging Markets and the Argentine Crisis”

Salomon Smith Barney (twice)
Central Intelligence Agency Roundtable
Barclay’s Capital
American Enterprise Institute
Bear Stearns-EMCA Sovereign Creditor Rights Conference

“The Causes of U.S. Bank Distress During the Great Depression”

National Bureau of Economic Research DAE Conference
Indiana University
American Finance Association Meetings
University of Wyoming
Wharton School of Finance
Northwestern University Kellogg School
Yale University Banking Conference
Federal Reserve Bank of Chicago Bank Structure Conference
University of Virginia
Tulane University

“The Consequences of U.S. Bank Distress During the Great Depression”

Wharton School of Finance
Northwestern University Kellogg School
Economic History Association Meetings
University of Virginia
Tulane University

“Does the Market Help or Hurt Emerging Economies?”

Columbia SIPA, Gitelson Symposium, January 26, 2001.

- “Fiscal Discipline and Emerging Markets”
Gitelson Symposium, Columbia SIPA, January 26, 2001.
- “Global Economic Outlook”
Columbia Business School Real Estate Forum, May 17, 2001
American Enterprise Institute, December 13, 2001
Embassy of France, December 18, 2001
- “IMF and World Bank Reform”
Columbia Journalism School International Journalists Seminar, March 20, 2001.
- “How to Resolve the Argentine Sovereign Debt Crisis,” April 6, 2001,
American Enterprise Institute.
- “Resolving Bank Distress in Japan in the 1990s and in the U.S. in the 1930s”
NBER Conference, Hong Kong, June 2001.
- “IMF Reform Design”
National Association of Business Economists, September 11, 2001.
- “The Roles and Responsibilities of the Official and Private Sectors in Crisis Resolution”
Meeting of G20 Finance and Central Bank Deputies, Toronto, October 2001
- “What’s Wrong with Gramm-Leach-Bliley”
AEI Conference: Retrospective on Gramm-Leach-Bliley, November 13, 2001
- “Building an Incentive-Compatible Safety Net,”
Korean Deposit Insurance Conference, December 11, 2001.
- “A Retrospective on the Gramm-Leach-Bliley Act”
American Enterprise Institute, November 13, 2001
- “The Future of the Financial Services Industry”
Financial Services Roundtable Panel on Financial Services,
National Press Club, February 21, 2002
- “IMF Reform and Sovereign Debt Restructuring”
Salomon Smith Barney Conference, Washington DC, September 2002.
Emerging Market Creditors Association Conference, October 2001.
Meeting of the Deputy Finance Ministers of Group of 20, Toronto, Nov. 2001.
- “International Financial Standards”
Conference on New Proposals for Financing Development,
Institute for International Economics, February 19, 2002.
- “The Mexican Financial Crisis”
Conference on Further Liberalization of Global Financial Services Markets,
Institute for International Economics, June 5, 2002.

- “Does a Stimulus Package Have Unintended Consequences?” April 4, 2002
American Enterprise Institute
- “Lessons from Argentina and Brazil”
CATO Institute Annual Monetary Conference, October 17, 2002.
- “Regulation of Subprime Lending and Public Policy”
FCC, Economic Perspectives Home Mortgage Market, October 16, 2002.
- “Bank Risk, Safety Nets, and Prudential Standards”
International Monetary Fund Institute (three times)
NBER Conference, Beijing
Hong Kong Forum Breakfast
- “Emerging Market Prospects”
Salomon Smith Barney Investors Meeting, June 18, 2002.
- “International Finance and Financial Stability”
Stanford conference on international finance honoring Ronald McKinnon, 2002.
- “Resolving the Puzzle of the Underissuance of National Bank Notes”
ASSA Meetings (Cliometric Society)
Federal Reserve Bank of Atlanta, November 17, 2006
- “Employee Stock Options and Corporate Earnings”
American Enterprise Institute, November 20, 2002.
- “What Is Meltzerism? Allan Meltzer and International Reform”
American Enterprise Institute Tribute to Allan Meltzer, February 26, 2003
- “Enhancing Market Discipline Over Banks”
IMF Economics Training High-Level Seminar, May 19-21, 2003
- “Economic Outlook”
Columbia Business School Real Estate Roundtable, May 28, 2003
- “Argentine Economic Outlook”
Citigroup Global Markets Group
- “Credit Card Securitization, Recourse, and Regulatory Arbitrage”
Federal Reserve Bank of Chicago Conference on Bank Structure, 2003
- “A Taxonomy of Financial Crisis Restructuring Mechanisms”
World Bank Conference on Systemic Financial Distress, October 8-9, 2003
Bank of Italy, October 13, 2004
International Monetary Fund, April 21, 2005
- “Reestablishing Market Discipline as Part of Bank Regulation”
Chicago Fed/BIS Conference on Market Discipline, November 1, 2003

- “Credit Card Securitization and Regulatory Arbitrage”
FDIC/JFSR Conference: Finance and Banking, December 5-6, 2003
- “Roundtable on Venezuela”
Central Intelligence Agency Workshop, December 3, 2003
- “Do Budget Deficit Announcements Move Interest Rates?”
American Economic Association Meetings, January 2004
- “Tying, Relationship Banking, and the Repeal of Glass-Steagall”
Federal Reserve Bank of New York, June 30, 2003
Federal Reserve Board, August 5, 2003
American Enterprise Institute, September 24, 2003
University of Illinois, Urbana-Champaign, March 18, 2004
- “Options Pricing and Accounting Practice”
American Enterprise Institute Conference on Expensing Options, January 2004
- “What’s Missing in the Basel Committee’s Regulatory Framework for Banks?”
World Economic Forum, Davos, Switzerland, January 23, 2004
- “Do the SEC’s Shareholder Voting Rules Serve Any Useful Purpose?”
American Enterprise Institute, January 26, 2004
- “Lessons from the Argentine Crisis”
Columbia Business School LABA Annual Conference, February 13, 2004
- “Deficits and the U.S. Economy”
American Enterprise Institute Tax Policy Retreat, February 26-27, 2004.
- “How to Promote Involvement of Institutional Investors in Corporate Governance”
American Enterprise Institute, March 8, 2004
- “Restructuring Argentina’s External Debt”
American Enterprise Institute, March 31, 2004
- “How to Restructure Failed Banking Systems: Lessons from the 1930s U.S. and 1990s Japan”
NBER Conference, Hong Kong
Bank of Italy, October 14, 2004
International Monetary Fund, April 21, 2005
- “A New Monopoly-Creating Phase of Bank Consolidation? The Effect of the Merger of Fleet and BankBoston on Middle Market Borrowers in New England”
Federal Deposit Insurance Corporation, March 1, 2004
City University of New York, April 1, 2005
University of Dar Es Salaam, Tanzania, November 27, 2007
- “Is the American Model Right for the World?”
Columbia Business School Class Reunion, April 17, 2004

- “The Future of the IMF”
International Monetary Fund Workshop, April 28, 2004
- “Argentina’s Reintegration into International Capital Markets”
Argentina Forum, Council of the Americas, May 5, 2004
- “What Does It Mean to Have a Global Vision of Business?”
Speech to Incoming Columbia Business School MBAs, September 2004
- “Risk, Regulation, and Finance in a Sarbanes-Oxley World”
American Enterprise Institute New York Forum, September 23, 2004
- “Roundtable on Argentina”
Central Intelligence Agency, November 18, 2004
- “The Chazen Institute’s Agenda”
Presentation to the Columbia Business School Board of Overseers, May 2, 2005
- “Capital Flows, Financial Crises, and Public Policy”
Panel discussion of Globalization: What’s New, Chazen Institute, April 18, 2005
- “Private Equity and Emerging Markets: Research Topics”
Entrepreneurship and Private Equity in Emerging Markets Dinner Series,
Columbia Business School, November 9, 2004
- “Takeovers and Corporate Governance”
Joint AEI-Japan Ministry of Economics, Trade, and Industry Meeting, 5/4/05
- “Argentina’s Redenomination Policy”
Bank of Italy, October 14, 2004
International Monetary Fund, April 21, 2005
London School of Economics, Conference on Financial Stability, May 18, 2006
- “Banker Fees and Acquisition Premia for Targets in Cash Tender Offers: Challenges to the Popular Wisdom on Banker Conflicts”
Columbia Business School Finance Free Lunch, March 10, 2005
- “The Global Economy and Business Career Prospects”
Twelfth Annual Chazen/CIBER International MBA Career Services Conference
March 17, 2005
- “Multilateral Institutions and the Evolving Global Economy”
AEI Japan Forum, May 3, 2005
- “The IMF in a Changing World”
Joint IMF-Bundesbank Symposium, Frankfurt, June 21, 2005
- “Restructuring Failed Banking Systems”
Keizai Koho Center, Tokyo, May 28-June 3, 2005

- “Financial Intermediation, Innovation, and Global Stability”
Reuters Panel, November 2, 2005
- “The Need for Banking Reform in China”
Joint AEI-CCPS Conference on China, May 9, 2005
Columbia Chinese Students Association, February 22, 2006
PRMIA Conference on Risk Management, February 16, 2007
- “Reforming the IMF: Governance and the Executive Board”
IMF Economic Forum, November 4, 2005
- “The Regulatory Record of the Greenspan Fed”
American Economic Association Meetings, January 7, 2006
- “What Will Greenspan’s Departure Mean?”
American Enterprise Institute, January 24, 2006
- “Global Imbalances: Assessing Trends”
Central Intelligence Agency Conference, New York City, March 8, 2006
- “The Changing Landscape for Jobs”
Columbia Business School Annual Career Services Conference, March 23, 2006
- “Finance and Development in Emerging Markets”
Center for Brazilian Studies, Columbia University, Executive Education for
Visiting Brazilian Executives, November 16, 2005, October 9, 2006
- “Argentina and the IMF: Lessons Learned: Discussant for Presentation by Hector Torres”
Columbia University SIPA, March 31, 2006
- “The Pitfalls of Implementing Basel II”, Panel on the Political Economy of Competition Policy and Bank
Regulation,”
Conference on Bank Regulation and Corporate Finance, International Bank for
Reconstruction and Development, October 26, 2006.
- “The Cross-Section of Mortgage Prepayment Risk”
Federal Reserve Board, April 18, 2006
- “Relationship Banking and the Pricing of Financial Services”
George Mason University, November 11, 2005
University of Western Ontario, December 2, 2005
Yale Law School, February 23, 2006
Columbia University Seminar on Contracting, April 3, 2006
Federal Reserve Board, April 19, 2006
Federal Deposit Insurance Corp., September 27, 2006
Claremont McKenna College, January 26, 2007
Bank for International Settlements, May 30, 2007
University of Dar Es Salaam, Tanzania, November 27, 2007
Tulane University, December 6, 2007.

- “Challenges for Valuation and Risk Assessment of Banks”
NBER Conference on Risk Management, May 15, 2007
- “Ratings Agencies’ Contribution to the Subprime Turmoil”
Federal Reserve Bank of New York Conference, October 18, 2007
- “Lessons from the Crash”
Council on Foreign Relations Study Group, May 13, 2008.
- “Preserving Slave Families for Profit: Traders Incentives and Pricing in the New Orleans Slave Market”
(with Jonathan Pritchett)
NBER Development of the American Economy Program Meeting, March 2, 2008.
- “Financial Institutions, Property Rights, and Growth”
Hoover Institution Property Rights Task Force Meeting, June 2, 2008
- “Beyond November: Economics and the New President”
American Enterprise Institute, October 28, 2008
- “Profiting from Government Stakes in a Command Economy (with R. Fisman and Y. Wang)”
Claremont McKenna College, February 1, 2008
European Central Bank, Frankfurt, May 7, 2008
- “The Foreclosure Crisis: How Far Will House Prices Fall?” (with S. Longhofer and W. Miles)
Midyear Meetings, American Real Estate and Urban Econ. Association, May 28, 2008
American Enterprise Institute, June 17, 2008
Federal Reserve Board of Governors, September 24, 2008
- “The Subprime Turmoil”
American Enterprise Institute, December 17, 2007
Columbia University, February 28, 2008
American Enterprise Institute, April 28, 2008
Conference: "Money, Financial Markets and the Economy," Ryerson U., May 2, 2008
Center for Financial Studies, University of Frankfurt, May 8, 2008
Bank of Canada, May 20, 2008
Eurobank Research Seminar, June 6, 2008
Hellenic Bankers Association, Athens, Greece, July 15, 2008
Central Bank of Cyprus, July 18, 2008
Economic Roundtable, US Treasury Department, August 6, 2008
American Enterprise Institute, October 2, 2008
Williams College, October 30, 2008
Wharton School, University of Pennsylvania, November 5, 2008
Closing Panel, LACEA-LAMES Meetings, Rio de Janeiro, November 23, 2008
World Bank Research Seminar, February 5, 2009
University of Kansas, April 2, 2009
IESE Business School, Barcelona, Spain, December 1, 2009

- “Wither the Financial Landscape and Regulatory Architecture?”
World Bank Sponsored Panel, Latin American and Caribbean Economic Association
Annual Meeting, Rio de Janeiro, November 21, 2008
- “The Financial Crisis and the Transmission Mechanisms to Latin America”
IDB Sponsored Session, Latin American and Caribbean Economic Association
Annual Meeting, Rio de Janeiro, November 21, 2008
- “Financial Transition in China”
Wabash College, April 1, 2009
- “End the Panic, Keep the Banks”
Shadow Open Market Committee Conference, The Cato Institute, April 24, 2009.
Yale Law School Program for Continuing Legal Education, New York, June 3, 2009.
- “The (Mythical?) Housing Wealth Effect?”
Columbia Business School-Lingnan Univ. Conference, Hong Kong, May 11, 2009
- “Government as Investor”
Transatlantic Corporate Governance Dialogue, Securities and Exchange Commission,
Washington D.C., September 17, 2009
- “Origins of the Crisis and Regulatory Reform”
The Buttonwood Gathering, The Economist, New York, October 22, 2009
- “Activity-Based Valuation of Bank Holding Companies”
University of Kansas Southwind Finance Conference, April 3, 2009
Federal Reserve Bank of New York, April 15, 2009
ASSA/BEFA Annual Meetings, Denver, January 3, 2010
- “Optimal Shirking in Rating Agencies: Rating Quality, Investor Harm, and Economic Crises”
World Growth Panel, Washington D.C., October 28, 2009
- “God’s Household Economics”
Annual Conference, Hellenic American Women’s Council, November 7, 2009
- “Origins of the Subprime Crisis”
Federal Reserve Bank of Chicago/World Bank Conference, The International
Financial Crisis, Chicago, September 24, 2009
Blouin Foundation Creative Leadership Summit, New York, September 23, 2010
- “Financial Reform and Too-Big-To-Fail”
UK Parliament’s Treasury Committee Meeting, New York, February 2, 2010
- “The Euro Crisis”
GE Capital, Connecticut, June 3, 2010

- “The Role of Liquidity Requirements in Banking Regulation”
Financial Economists Roundtable, July 18, 2010
- “Banking Crises and the Rules of the Game”
Czech National Bank, December 2, 2009
Washington Area Economic History Seminar, April 2, 2010
Bank of England, London, UK, April 16, 2010
Presidential Session, Western Economic Association International Meetings,
Portland, Oregon, June 30, 2010.
UZH/ETH Series in Law & Finance, Zurich, Switzerland, September 28, 2010
Federal Reserve Bank of New York, October 4, 2010
ASSA/AEA Annual Meetings, January 8, 2011
- “Governance in Banks and Bank Holding Companies”
Conference on Governance, Executive Compensation and Excessive Risk in the
Financial Services Industry, Columbia Business School, May 28, 2010
- “Tradeoffs between Capital and Liquidity Requirements: Theory, History and Empirical Evidence”
Conference on Countercyclical Capital Regulation, Cleveland Fed, October 14, 2010
- “The Foreclosure-House Price Nexus”
Riksbank, Stockholm, Sweden, May 17, 2010
ETH, Zurich, September 27, 2010
UCLA Conference on Financial Crises and Real Estate Bubbles, October 1, 2010
- “Financial Crises and Restructuring”
B.I. International/Columbia SIPA Lecture, Sao Paolo, Brazil, June 7, 2010
B.I. International/Columbia SIPA Lecture, Sao Paolo, Brazil, June 6, 2011
- “Roundtable on the Macroeconomic Impact of Stengthened Capital and Liquidity Requirements”
Macroeconomic Assessment Group, BIS Conference, New York, June 16, 2010
- “Dodd-Frank’s Financial Reforms: Sins of Omission and Commission”
Property Rights Task Force Dinner, Hoover Institution, Stanford, October 8, 2010
- “Volatile Times and Persistent Conceptual Errors: US Monetary Policy, 1914-1951,”
Federal Reserve Bank of Atlanta Conference, “A Return to Jekyll Island: The
Origins History and Future of the Federal Reserve,” November 5, 2010
- “Economic Outlook”
Encima Global, New York, September 7, 2010
Economic Forecasters Club, New York, December 8, 2010
- “How To Make a Revolution: The Bank of England’s Financial Reforms, 1858-1866”
London Business School, March 9, 2011

- “Did Doubling Reserve Requirements Cause the Recession of 1937-1938? A Microeconomic Approach”
 Harvard University, Department of Economics, November 19, 2010
 Columbia University Economic History Seminar, November 3, 2011
 George Mason University, Department of Economics, December 7, 2011.
- “Exiting the Euro Crisis”
 Pi Capital Breakfast, London, UK., March 29, 2011
 European University Institute Conference on Life in the Eurozone, with or without
 Sovereign Default, April 14, 2011
- “Global Returns' Sensitivities to Crisis Shocks”
 Nova Business School, Lisbon, Portugal, February 18, 2011.
 University of Leicester, UK, March 18, 2011.
- “The Political Economy of Banking Crises and Reform”
 European Univ Institute Conference on Law and Banking/Finance, Fiesole, Apr 15, 2011
- “Bank Capital Requirement Reform: Long-Term Size and Structure, the Transition, and Cycles,”
 Shadow Open Market Committee Meeting, New York City, October 15, 2011.
- “The Escalating European Debt Problem: Is There a Way Out?”
 Program for Economic Research, Columbia University Economics Dept., Sep 21, 2011
- “Dred Scott, Slave Prices and Southern Secession”
 Columbia New York City Business History Forum, Butler Library, May 9, 2011.
 London School of Economics, Economic History Seminar, October 13, 2011
 Northwestern University Economic History Seminar, November 17, 2011
- “The Regulatory Response to the Subprime Crisis”
 IMF Training Seminar, October 30, 2009
 IMF Training Seminar, April 26, 2011
- “Why and How to Structure a Contingent Convertible Debt Requirement”
 Columbia Business School Board of Overseers Meeting, May 2, 2011
 University of Leicester, England, June 17, 2011
 Brookings-Nomura-Wharton Conference, October 14, 2011
 CBS-CLS Richman Center Conf. on Financial Risk and Regulation, March 27, 2012.
- “The Housing Wealth Effect: The Crucial Roles of Demographics, Wealth Distribution, and Wealth Shares”
 Columbia Macro Lunch Group, September 27, 2011
- “Capital Requirements, Banks, and the Economy”
 No Free Lunch Seminar, Program in Financial Studies, November 15, 2011
 New York City Clearing House Association Board Meeting, March 1, 2012
- “Financial Crisis in the US and Beyond”
 Summit Meeting of Six Shadow Financial Regulatory Committees, Oct. 24, 2011

- “Financial Development in Latin America and the Caribbean: The Road Ahead”
SIPA, Launch of World Bank Flagship Report for Latin America, Nov 29, 2011
- “Identifying the Right Mix of Capital and Cash Requirements in Prudential Bank Regulation”
Conference on Strengthening the Liquidity of the Financial System,
Wharton Financial Institutions Center, June 28, 2011
Liquidity Regulation Workshop, Federal Reserve Board, November 4, 2011
NYU Law School Conference on Banking and Finance, April 21, 2012
- “Does Macro-Prudential Regulation Leak? Evidence from a U.K. Policy Experiment”
London School of Economics, June 13, 2011
Columbia Business School, September 8, 2011
Cornell University Johnson School, September 9, 2011
Clemson University, September 16, 2011
Plenary Session, Bocconi University CAREFIN Conference, October 10, 2011
IMF Annual Research Conference, November 10, 2011
Bank of Spain, January 30, 2012
Yale SOM, May 4, 2012
Federal Reserve Bank of Chicago Conference on Bank Structure, May 10, 2012
Wharton School of Finance, September 6, 2012
Louisiana State University, September 12, 2012
Tulane University, September 14, 2012
Dartmouth College, September 28, 2012
Reserve Bank of Australia, October 16, 2012
University of Iowa, April 24, 2013
- “Global Economic Outlook”
Keynote Panel, 2011 M&A Advisor Summit, December 13, 2011.
- “Fragile Banks, Durable Bargains”
All-Chicago Friends of Economic History Dinner, November 17, 2011
- “Bank Prudential Capital Regulation and the Supply of Credit”
PEPM Lunch, December 1, 2011, November 9, 2012
- “The Greek Crisis: Is There a Way Out?”
Hoover Institution Property Rights Task Force Meeting, April 2, 2012.
- “A Fed Scorecard for the Past Decade, and Its Implications for the Future”
Shadow Open Market Committee Meeting, April 20, 2012
- “Covering the Financial Crisis”
Citi Journalistic Excellence Seminar, Columbia School of Journalism, June 5, 2012
- “The Greek and European Crises and their Impact on World Markets”
Faith Endowment Symposium, New York, June 5, 2012
- “Getting the Right Mix of Capital and Cash Requirements in Prudential Regulation”
Columbia-Clearing House Conference on Interbank Payment Networks, June 15, 2012.

“A Theory of Bank Liquidity Requirements”

Annual Conference, Center for Excellence in Accounting, Columbia Business School/Center for Accounting Research and Education, University of Notre Dame, April 9, 2011

Bank of England, June 10, 2011

Liquidity Regulation Workshop, Federal Reserve Board, November 4, 2011

IMF Annual Research Conference, November 11, 2011.

“An Incentive-Robust Program for Financial Reform”

Conference on the Financial Crisis: Can We Prevent a Recurrence?,

Columbia Law School, March 6, 2010

NMS Institutional CIO Roundtable, Washington D.C., June 9, 2010

Federal Reserve Bank of New York, Policy Forum, October 13, 2010

Financial Management Association Annual Meetings, New York, October 22, 2010.

Cato Institute Annual Monetary Conference, November 18, 2010

LBS Conference on Regulating Financial Intermediaries, January 21, 2011

Oxford University, March 11, 2011

Bank of England, CCBS Training Sessions, February 25 and March 23, 2011

Columbia Business School Alumni Association, Athens, Greece, March 16, 2011

Kyiv School of Economics, Open Academic Lecture, Kyiv, Ukraine, April 12, 2011

Columbia Business School Alumni Association, Sao Paulo, Brazil, June 7, 2011

De Nederlandsche Bank, June 24, 2011

Economics21 Working Group on Financial Regulation, November 28, 2011

International Monetary Fund, December 6, 2011

American Enterprise Institute, December 8, 2011

Bank of Canada Economic Conference, October 3, 2012

Banque de France, November 27, 2012

Federal Reserve Bank of Cleveland, May 10, 2013

Federal Reserve Bank of New York, May 22, 2013

Western Economic Association International Annual Conference, Seattle, June 30, 2013

NBER Summer Institute, Risks of Financial Institutions Workshop, July 10, 2013

“The Effects of RFC Assistance on Michigan Banks’ Survival in the 1930s”

NBER Conference on the Microeconomics of New Deal Policy, July 26, 2012.

“The World in Crisis: Insights from Six Shadow Financial Regulatory Committees,”

AEI Book Event at the U.S. Capitol, November 19, 2012.

“The Unlikely Return to ‘Normalcy’ in U.S. Monetary Policy,”

Shadow Open Market Committee Meeting, November 20, 2012.

“Reducing the Risks of the New Macro-Prudential Policy Regime”

Shadow Open Market Committee Meeting, September 20, 2013

“Betting on Secession” (with Jonathan Pritchett)

ASSA Meetings, San Diego, January 5, 2013

NBER DAE Annual Meeting, March 2, 2013

“Fragile By Design: Banking Crises, Scarce Credit and Political Bargains”

Hoover Institution Seminar on Economic Policy, June 12, 2012
Hoover Institution, Washington D.C., February 5, 2014.
Manhattan Institute, Washington D.C., February 6, 2014.
American Enterprise Institute, February 12, 2014.
World Bank, February 19, 2014.
Bank of England, February 25, 2014.
Centre for the Study of Financial Innovation, London, February 26, 2014
Royal Society of Arts, London, February 27, 2014.
Cass Business School, London, February 27, 2014.
Museum of American Finance, March 7, 2014.
Kansas City Economics Club, March 21, 2014.
Securities and Exchange Commission, April 24, 2014
Advantage Financial Conference of Global Perspectives, Milan, Italy, May 12, 2014

“Corporate Governance and Risk Management at Unprotected Banks: National Banks in the 1890s” (with Mark Carlson)

Columbia Business School Finance Free Lunch, February 21, 2013
Federal Reserve Bank of Cleveland Research Seminar, May 10, 2013
Federal Reserve Bank of New York, May 22, 2013
Dartmouth Tuck School, December 17, 2013
NYU Stern School, February 21, 2014
Yale University, March 24, 2014
ETH-NYU Banking and Finance Conference, May 16, 2014
NBER Conference on Risks of Financial Institutions, July 9, 2014

“The International Transmission of Bank Capital Requirements: Evidence from the UK” (with S. Aiyar, J. Hooley, Y. Korniyenko, and T. Wieladek)

NBER Conference: “Understanding the Capital Structures of Non-Financial and Financial Corporations,” April 6, 2013.

“Three Papers on Capital Requirements, Bank Lending, and Macroprudential Regulation”

Office of Financial Research, U.S. Treasury, August 26, 2013.
International Monetary Fund, September 4, 2013.
Central Bank of Cyprus, September 26, 2013.
Bank of England, October 1, 2013.
National Bank of Poland, October 4, 2013.
Darden School, University of Virginia, October 25, 2013.
University of Illinois, Urbana-Champaign, October 31, 2013.
Federal Reserve Bank of Kansas City, March 20, 2014.
Federal Reserve Bank of New York, April 25, 2014

“No Free Shop: Why Target Companies in MBOs and Private Equity Transactions Sometimes Choose Not to Buy ‘Go Shop’ Options” (with Adonis Antoniadis and Donna Hitscherich)

Corporate Roundtable: Mergers and Acquisitions, Institute for Law and Economics,
University of Pennsylvania Law School, December 13, 2013

DISCUSSANT, SESSION CHAIR, PANELIST, CONFERENCE ORGANIZER

Program Co-Organizer, Summer Institute on the Development of the American Economy, July 2015.

Co-Organizer, Session Chair, Panelist, AEI Conference “Can Committees Create Financial Stability?” July 15, 2014.

Panelist, “An Overview of the Global Economy,” Athens Seminar, June 20, 2014.

Panelist, “Hot Spots in Financial Regulation: The Knowns and Unknowns,” Overview Course on Financial Sector Issues, The World Bank, May 19, 2014

Panelist, “Global Economic and Financial Policy Outlook,” Advantage Financial Conference on Global Perspectives, Milan, May 12, 2014.

Panelist, “Lender of Last Resort and Liquidity Regulation,” Brookings Institution Conference on Liquidity and the Role of the Lender of Last Resort, April 30, 2014.

Panelist, “Dealing with Too-Big-To-Fail,” Heritage Foundation, April 24, 2014.

Panelist, “Can central banks remain independent...,” IMF Spring Meetings, Conference on Monetary Policy in the New Normal, April 13, 2014.

Plenary Panel, International Atlantic Economic Society Meetings, Madrid, “Fragile By Design: The Political Origins of Banking Crises and Scarce Credit,” April 3, 2014.

Discussant of Acharya and Steffen’s European Banks’ Stress Test Calculations, International Monetary Fund, January 16, 2014.

Panelist, “Concluding Panel,” Federal Reserve Conference for System Economic Educators, Federal Reserve Bank of St. Louis, November 21, 2013.

Panelist, “Institutional Size and Systemic Risk,” Federal Reserve Bank of New York/Global Association of Risk Professionals Global Risk Forum, New York, November 19, 2013

Moderator, Corporate Finance Panel, Third Ann. Program for Financial Studies Conf., Nov 1, 2013.

Participant, Sloan-Brookings Meeting of Regulatory Experts, August 20, 2013.

Discussant, “Do Depositors Monitor Banks?” by R. Iyer, M. Puri, and N. Ryan, NBER Summer Institute Risk of Financial Institutions Workshop, July 10, 2013.

Panelist, “How Would Deconstruction of SIFIs Change Market Efficiencies...,” 2013 Millstein Center Governance Forum, Columbia Law School, June 25, 2013.

Session Chair, “Shocks, Lending Behavior, and Financial Fragility,” Western Finance Association Meetings, June 19, 2013.

Panelist, “Why Not Destroy U.S. Global Universal Banks?”, Panel on the Volcker Rule, Conference on Dodd-Frank and the Future of Finance, Center for the Study of Financial Regulation, Mendoza College of Business, University of Notre Dame, Washington, D.C., June 14, 2013.

Panelist, Session on the Regulation and Supervision of Systematically Important Banks, Thirteenth Annual Joint IMF/Federal Reserve Board/World Bank International Seminar on Policy Challenges, Federal Reserve Board, June 5, 2013.

Panelist, "The European Crisis: Will Europe Derail the Global Economy?" Columbia School of International and Public Affairs, Alumni Day, April 27, 2013.

Session Chair, "Global Business Trends," Columbia Business School Reunion, April 20, 2013.

Discussant and Roundtable Panelist, First Annual IMF Financial Stability & Systemic Risk Forum: Borders of Macroprudential Policy, March 8, 2013

Panelist, AEI Conference on "Is Dodd-Frank a Ghost? Why Contagion, Not Interconnectedness is the Issue," February 8, 2013

Discussant, "How Do Regulators Influence Mortgage Risk: Evidence from an Emerging Market," by John Campbell et al., ASSA Meetings, January 5, 2013.

Panelist, Brookings Institution Conference on the Structure of the Financial Industry, Dec 4, 2012.

Panelist, Chicago Fed Bank International Banking Conference, Nov 15, 2012

Panelist, "Corporate Finance," Program for Financial Studies Conference, Nov 2, 2012

Participant, Stress Test Workshop, U.S. Department of Treasury, August 2, 2012.

GAO Roundtable on the Benefits and Costs of the Dodd-Frank Act, Wash. D.C., July 17, 2012.

Keynote Panelist, Roundtable, MMF Research Group session, "Sovereign Debt Crises and the Future of the Euro Area," 29th GdRE Annual International Symposium on Money, Banking and Finance, Universite de Nantes, June 29, 2012.

Co-Organizer (with David Weiman), Columbia-New York Clearing House Conference on Interbank Payment Networks, June 15, 2012

Discussant, "The French Gold Sink and the Great Deflation of 1929-1932," by Douglas Irwin, Cato Institute Annual Conference on Public Policy, June 7, 2012.

Keynote Panelist, "The Global Financial System," Tensions in the Global Financial Regulatory Environment, Columbia Center on Japanese Economy and Business Conference, Tokyo, May 21, 2012.

Keynote Panelist, "The Global Perspective," PRMIA Global Risk Conference, New York, May 15, 2012.

Panelist, "Understanding Fiscal Responsibility," Teachers College, May 2, 2012.

Co-Organizer (with Ira Millstein), Columbia Univ. Richman Center for Business, Law, and Public Policy Inaugural Conference, "Financial Risk and Regulation: Unfinished Business," Mar 27, 2012.

Discussant, “Macroeconomic Effects of FOMC Forward Guidance,” by J. Campbell, C. Evans, J. Fisher, and A. Justiniano,” Brookings Panel on Economic Activity, March 22, 2012.

Panelist, “Financial Development in Latin America and the Caribbean: The Road Ahead,” World Bank and Columbia SIPA, November 29, 2011.

Session Chair and Organizer, “A New Economic Model for Sustainable Growth in Europe,” Columbia Business School Pan-European Reunion, October 14, 2011.

Discussant, “Goldsmith Banks and England’s Financial Revolution after 1800: Finance and Slow Growth in the Industrial Revolution,” by Peter Temin and Hans-Joachim Voth, Yale School of Management, October 1, 2011.

Discussant, “The Current Financial Crisis in Historical Perspective – A View from the Core,” by N. Sussman and Y. Yafeh, CEPR-Norges Bank Conf: Past, Present, and Policy, Geneva, Feb 3, 2011.

Discussant, “The Failure of Models that Predict Failure,” by Rajan, Seru, and Vig, LBS Conference on Regulating Financial Intermediaries, January 22, 2011.

Member, Organizing Committee, Norges Bank Financial Stability Conference, September 2-3, 2010.

Chair and Organizer, Presidential Session, Banking and Financial System Risks and Reforms, Western Economic Assoc. Meetings, Portland, OR, June 30, 2010.

Discussant, “Stronger Risk Controls, Lower Risk: Evidence from U.S. Bank Holding Companies,” by Andrew Ellul and Vijay Yerramilli, NBER Conference on Market Institutions and Financial Market Risk, New York, June 17, 2010.

Chair and Discussant, Presentation by Former Secretary John Snow, Montrone Seminar Series, Columbia Business School, March 17, 2010.

Discussant, “Microfinance in Colonial India,” by Susan Wolcott, Economic History Conference, University of California, Davis, March 13, 2009.

Discussant, Three Papers Presented at the RCC Forum on Financial Stability and Monetary Policy, European Central Bank, December 3, 2008.

Chair, “Asian Conglomerates in the World Economy,” CBS Pan-Asian Reunion, October 24, 2008.

Discussant, Three Papers on Finance and Development, Historical Approaches to Economics, A Conference in Honor of Gavin Wright, Stanford U., September 26, 2008.

Invited Participant, Inaugural Conference on International and Global Challenges, Rhodes Center for International Economics, Brown University, Apr 25-26, 2008.

Discussant, “The Contribution of Banking to the Long-Term Stagnation of Japan,” by Joe Peek, Conference on Japan’s Bubble, Deflation, and Long-term Stagnation, ESRI, Cabinet Office of Japan, and Center on Japanese Economy and Business, Columbia Business School, March 22, 2008.

“Finance and Entrepreneurship,” Comments at a special meeting of the Hellenic Business Network, Columbia Business School, February 7, 2008.

Co-Organizer and Session Chair, “Geofinance: What Needs To Be Where?” Joint Columbia Business School-Wharton School Conference, January 18, 2008.

Chair, Council on Foreign Relations Study Group on “Money, Markets and Sovereignty,” January 2007-April 2, 2008,

Presenter, NBER Risk Managers Meeting, New York, May 15, 2007.

Discussant, “Sarbanes-Oxley and Corporate Risk-Taking,” by Kenneth Lehn, AEI Conference: Is Sarbanes-Oxley Impairing Corporate Risk-Taking?, June 18, 2007

Discussant, Corporate Law Session I, Conference on Empirical Legal Studies, Papers by Cremers, Nair and Peyer; Guo, Kruse and Nohel; and Giroud and Mueller, November 10, 2007.

Chair, Panel on Global Entrepreneurship, Pan-European Reunion 2006, Columbia Business School, Rome, October 21, 2006.

Chair and Discussant, “The White Man’s Burden,” by William Easterly, Columbia Business School, April 11, 2006.

Chair, “Expanding Public Awareness of the WTO,” The WTO at 10: Governance, Dispute Settlement and Developing Countries, Columbia University, April 7, 2006.

Organizer, “China’s Financial Transition at a Crossroads,” Conference, Tsinghua Univ., Beijing, Aug. 23, 2005, Conference at Columbia Univ., Feb. 13, 2006.

Chair, Council on Foreign Relations Study Group on Currency Stability, Dec 13, 2005, Jun 28, 2006.

Chair and Discussant, Joint Conference on Finance and Law in China, White & Case and Columbia Business School, January 23, 2006.

Organizer and Chair, “Global Financial Centers: Opportunities and Challenges,” Dinkins Forum, Columbia SIPA, October 10, 2005.

Organizer and Chair, “Japan’s Proposed Takeover Rules,” June 13, 2005.

Co-Organizer and Chair, “China’s Capital Markets: The Achilles Heel of Its Liberalization,” Chazen Institute and Columbia University Symposium on China’s Economic Emergence, April 8, 2005.

Participant, Economic Roundtable, Columbia Business School, Feb. 10, 2005.

Discussant, “The Microeconomic Evidence on Capital Controls” (by Kristin Forbes), NBER Conference on International Capital, Santa Barbara, Dec 18, 2004.

Panel Chair, “China: Is the Economic Boom Sustainable?” 12th Annual Net Impact Conference, Columbia Business School, November 13, 2004.

Panel Chair, “Creating Markets in Emerging Markets,” Annual Investment Banking Conference, Columbia Business School, October 29, 2004.

Discussant, “Systemic Risk and Regulation,” (by F. Allen and D. Gale), NBER Conference on Risks of Financial Institutions, Woodstock, VT, October 22, 2004.

Discussant, “Governing the Corporation: Transcending Compliance in the Age of Scandal” (by Justin O’Brien), Bank of Finland Conference, The Structure of Financial Regulation, Sep 3, 2004.

Discussant, “Bank Regulation and Supervision: What Works Best?” Columbia Law School Workshop on Law, Finance, and Political Economy, April 24, 2004.

Discussant, “Privatizing the Housing GSEs: Comments on Ely and Stanton Papers.” AEI Conference on the Privatization of the Housing GSEs, Jan 12, 2004.

Session Chair, “Why All Financial Regulation Is Now Global,” World Economic Forum, Davos, Switzerland, January 23, 2004.

Moderator, “Regulatory Trends in Financial Services,” World Economic Forum, Davos, Switzerland, January 23, 2004.

Session Chair, “Governors Breakfast with Financial Regulators,” World Economic Form, Davos, Switzerland, January 23, 2004.

Discussant, “Disclosure in Banking: What Matters Most” (by Baumann and Nier), New York Fed Conference on Market Discipline, October 2003.

Conference Organizer and Discussant, “Saving Capitalism from the Capitalists” (by Rajan and Zingales), May 21, 2003.

Conference Chair, “Risk Management Workshop for Regulators: Assessing, Managing, and Supervising Financial Risk,” World Bank, April 28, 2003.

Discussant, “Why Did Finance Capitalism and the Second Industrial Revolution Arise in the 1890s?” SSRC Program on Innovations, UCLA, March 21-22, 2003.

Conference Organizer and Presenter, “IMF Proposal for Sovereign Debt Restructuring,” American Enterprise Institute, October 7, 2002.

Conference Organizer, “Who Lost Argentina?” AEI, February 5, 2002.

Discussant for “Moses Abramovitz and Open Economy Macro” by P. Temin, ASSA Mtg, Jan 2002.

Discussant for “Prudential Supervision” by J. Barth, G. Caprio, and R. Levine, NBER Conference on Risk Management, November 30, 2001.

Discussant for “Antitrust Merger Policy” by P. Williams and G. Woodbridge, NBER Conference, Hong Kong, June 2001.

Discussant for “Financial Systems, Economic Growth, and Globalization” by P. Rousseau and R. Sylla, NBER Conference on Globalization in History, May 2001.

Conference Organizer and Chair, “Sovereign Debt Reductions: Private and Public Burden-Sharing and the Role of the IMF, AEI, February 21, 2001.

Session Chair, Columbia Business School, Latin American Business Association, Panel on Venture Capital, February 9, 2001.

Conference Organizer and Chair, “Dollarization and Debt Markets,” American Enterprise Institute, February 7, 2001.

Discussant, “Financial and Monetary Policies...with Balance Sheet Effects” by A. Tornell, NBER Conference on Preventing Currency Crises, January 2001.

Moderator, Conference on Subprime Lending, AEI, October 30, 2002.

Discussant for three papers on banking, Conference on Bank Structure and Competition, Federal Reserve Bank of Chicago, May 2002.

Discussant, Bank Lending Behavior over the Business Cycle (by Allen Berger and Gregory Udell), Bank for International Settlements Conference on Changes in Risk Through Time: Measurement and Policy Options, March 6, 2002.

Discussant, American Finance Assoc. Panel on Banking, ASSA, Jan. 2002.

Discussant, “Antitrust Merger Policy” by P. Williams and G. Woodbridge, NBER Conference, Hong Kong, June 2001.

Discussant, “Financial Systems, Growth, and Globalization” by P. Rousseau and R. Sylla, NBER Conference on Globalization in Historical Perspective, May 2001.

Session Chair, Columbia Business School, Latin American Business Association, Panel on Venture Capital, February 9, 2001.

Discussant, “Financial and Monetary Policies in an Economy with Balance Sheet Effects” by A. Tornell, NBER Conf., Preventing Currency Crises, January 2001.

Discussant for “Inside the Crisis: An Empirical Analysis of Banking Systems in Distress” by A. Demirguc-Kunt and E. Detragiache, University of Maryland, Fourth Maryland Finance Symposium, November 18, 2000.

Discussant for Andrew Crockett presentation on bank regulation, Bundesbank-BIS Conference, Frankfurt, September 28-29, 2000.

Discussant for paper on history of U.S. industrial organization, by N. Lamoreaux, D. Raff, and P. Temin, September 2000.

Discussant, “Sound Money” by M. Bordo and “Role of Clearinghouses” by R. Kroszner, JFSR Conference on Anna Schwartz’s Policy Influence, May 2000.

Session Chair and Organizer, American Finance Assoc. / ASSA Meetings, 2000.

Conference Organizer and Discussant, "Saving the Euro," AEI, November 22, 1999.

Discussant for "Devaluation Risk and the Business Cycle Implications of Exchange Rate Management" by E. Mendoza and M. Uribe, Carnegie-Rochester Conference on Public Policy, November 19, 1999.

Discussant, World Bank Mini-Conference on Banking Regulation, March 1999.

Discussant for "Refocusing the IMF" by David Lipton, September 1999.

Conference Organizer, "Bank Capital Regulation," Shadow Financial Regulatory Committees of the U.S., Europe, and Japan, and by Ernst & Young, June 14, 1999.

Conference Organizer, "Victorian Perspectives on Capital Mobility and Financial Fragility in the 1990s," AEI, January 15, 1999.

Conference Organizer, "The Japanese Financial System: Reconstructing for the Future," Columbia Business School, October 1-2, 1998

Conference Organizer, "High LTV Mortgage Lending," AEI, July 8, 1998.

Conference Organizer, "A Market Approach to Securities Regulation," AEI, June 12, 1998.

Conference Organizer, "Why It Pays to File for Bankruptcy," AEI, June 19, 1998.

Conference Organizer, "Bringing Markets into Bank Regulation," AEI, Sep 11, 1998.

Conference Organizer, "Future of Federal Home Loan Banks," AEI, Dec 2, 1998.

Conference Organizer, "Are SEC Disclosure Rules Necessary? Evidence from Private & Public Bond Placements," AEI, Dec 17, 1998.

Conference Organizer, "Credit Card Banking: Challenges and Opportunities," AEI, Dec 5, 1997.

Conference Organizer, "Do We Need an Umbrella Financial Regulator?" AEI, October 9, 1997.

Conference Organizer, "The Deregulation of Derivatives: Legal Certainty for Private Contracts," AEI, July 22, 1997.

Conference Organizer, "The Bankers' Roundtable Program for Reforming Federal Deposit Insurance," AEI, May 23, 1997.

Conference Organizer, "Firewalls for Diversified Banks," AEI, March 26, 1997.

Conference Organizer, "Managing Bank Risk and Capital," Program on Financial Institutions, Columbia Business School, May 16, 1997.

Program Co-Organizer, Summer Institute on the Development of the American Economy, July 1994.

Conference Co-Organizer, "Banking Under the CRA," 1993.

Program Co-Organizer, Summer Institute on the Development of the American Economy, July 1993.

Program Co-Organizer, Midwest Workshop on Financial Markets and Intermediation, October 1992.

Program Organizer, Financial History Session, NBER Workshop on the Development of the American Economy, July 1992.

Program Organizer, Colloquium on Introducing Historical Perspectives into Teaching and Research at the Wharton School, April 1992.

Comment on "A Contracting Theory of the Origins of Federal Deposit Insurance" (by E. Kane and B. Wilson), Federal Res. Bank of Cleveland Conf. on Comparative Banking Systems, Nov 7, 1997.

Comment on Three Papers on Contingent Liability Rules in Banking, Conference on Bank Structure and Competition, Federal Reserve Bank of Chicago, May 1997.

Comment on "The Performance of the Federal Reserve System in Pursuing International Monetary Objectives" (by Anna J. Schwartz), Durrell Foundation Conference on Money and Banking: The American Experience.

Comment on "Money and Prices in Colonial America" (by Bennett McCallum), American Economic Association Meetings.

Comment on Three Papers on the Great Depression, Economic History Association Meetings (Montreal).

Comment on "The Profitability of Note Issue During the Free Banking Era" (by Hauptert and Bodenhorn), Cliometric Society Meetings.

Comment on "An Historical Perspective on the Federal Reserve's Monetary Aggregates: Definition, Construction, and Targeting" (by Richard Anderson and Kenneth Kavajecz), Federal Reserve Bank of St. Louis.

Comment on "Outside Activity in Japanese Companies: Determinants and Managerial Implications" (by S. Kaplan and B. Minton), 4th Annual Conference on Financial Economics and Accounting, Washington University of St. Louis.

Comment on "Identifying Credit Crunches" (by Owens and Schreft), Econometric Society Meetings.

Comment on Three Papers on Financial Contracting, Southern Finance Meetings.

Comment on Three Papers on Inside Information in Banking, Conference on Bank Structure and Competition, Federal Reserve Bank of Chicago.

Comment on "The Decline of Private Deposit Insurance in the U.S." (by William English), Carnegie-Rochester Conference Series on Public Policy.

Comment on "The History of Ownership and Control in New England Banking" (by Lamoreaux), NBER Conference on Microeconomic History.

Comment on Three Papers on the Early Organization of Stock Markets, Social Science History Association Meetings.

Comments on Papers by Steinherr, Kroszner, and Benston, NYU Stern School Conference on Universal Banking.

TEACHING

Executive Education

Risk Management, Free Riding, and Governance of Financial Institutions, Farm Credit System Directors, March 31-April 1, 2014.

Overview of Financial Reform Agenda, World Bank Course on Financial Sector Issues, May 14, 2012, May 20, 2013.

Inter-American Development Bank Program on Emerging Market Finance, March 28, 2013, April 5, 2012, April 2010, April 2011.

Dutch Central Bank/Duisenberg School of Finance Workshop on Monetary Policy and Financial Regulation for Supervisors and Regulators, Amsterdam, Jan 9, 2012.

Economics and the Human Good (with S. Haber), Tikvah Foundation, Aug. 2011.

Economic Growth and Development, Banco Central do Brasil, June 21-25, 2010.

Corporate Finance, Deutsche Bank Associates Program, 7/26-30, 2010; 7/27-29, 2009.

Managing the Growing Company: Managing Finances, Joint US International University-Columbia Business School Three-Day Management Workshop, Nairobi, Kenya, January 14-16, 2009.

"The Implications of Basel II for Developing Countries: Why the Basel Standards Don't Work and What Works Better," World Bank Overview of Financial Sector Issues and Analysis Workshop, April 29, 2008.

Emerging Financial Markets Mini-Course for World Economic Forum Fellows, Geneva, Switzerland, November 5-6, 2007.

Columbia University and Fundacao Instituto de Administracao (University of Sao Paulo) Joint Program, Columbia University, October 11, 2007.

Professional Risk Managers (PRMIA) Course: Risk Management, May 2, 9, 2007.

Joint Columbia Business School-Fudan University Executive Education Course, August 27-30, 2005 in Shanghai, June 12, 2006 in New York.

Columbia Business School CSEP, Finance and Development, Sep 7, 2005.

Emerging Financial Markets, IMF Institute, 2001, 2002, 2003, 2004.

Commercial Bank Management

Senior Managers of Bank of Communications, China, 1994

Senior Managers of Bank of China, 1995

Financial Institutions and Public Policy

Staff training, The World Bank, 1995

Universidad Torcuato di Tella (Buenos Aires) 1996

Bank Regulation and Exchange Rate Policies in Developing Economies

Ph.D. Economists Course, The World Bank, 1997, 1998

Ph. D. Economists Course, IMF Institute, 1999-2006

Determinants of Exchange Rates, Morgan Stanley Dean Witter training, 2000, 2001

The History and Theory of Banking, University of St. Gallen, Switzerland, 1997

Graduate Courses

M&A Masters Class (Columbia, MBA)

Corporate Governance (Columbia, MBA)

Business Values and Ethics (Columbia, MBA)

Conceptual Foundations (Columbia, MIA, MPA)

Corporate Finance and Contracting (Columbia, Ph.D.)

Advanced Corporate Finance (Columbia, MBA, EMBA)

Emerging Financial Markets (Columbia, MBA, EMBA, MPA)

Emerging Financial Markets and the Case of China (EMBA)

International Banking (Columbia, MBA, MPA)

American Economic History (Northwestern, Ph.D.)

Monetary Theory (Northwestern, Ph.D.)

Financial Markets and Economic Development (Stanford, Ph.D.)

Banking (Wharton, MBA; University of Illinois, MBA., MIF, Fundacao G.V.)

Financial Intermediation Theory (University of Illinois, Ph.D.)

Theory of Financial Decision Making (University of Illinois, Ph.D.)

American Financial History (Wharton, MBA)

History of Financial Crises (Columbia, MBA, EMBA)

Entrepreneurial Finance (Certificate Program, University of Dar Es Salaam)

Undergraduate Courses

American Economic History (Northwestern and Stanford)

Money and Banking (Northwestern)

Macroeconomics (Northwestern)

Bank Management (Wharton, University of Illinois)

Freshman Seminar on Bank Regulation (Northwestern)

American Financial History (Wharton and Northwestern)

Financial Markets and Intermediaries (University of Illinois)

Financial Intermediaries (University of Illinois)
History of Financial Crises (Claremont-McKenna College)

Ph.D. Student Advisees

Richard Szostak (Economics, Northwestern)
Akira Motomura (Economics, Northwestern)
Charles Himmelberg (Economics, Northwestern)
John Keating (Economics, Northwestern)
John Veitch (Economics, Northwestern)
Dorothy Petersen (Economics, Northwestern)
Scott Erwin (Economics, Northwestern)
Joseph Mason (Economics, UIUC)
Stanley Longhofer (Economics, UIUC)
Benito Sopranzetti (Finance, UIUC)
Gregory Chaudoin (Finance, UIUC)
Taek Seon Roh (Economics, UIUC)
Sandra Ospina (Economics, UIUC)
Steve Quinn (Economics, UIUC)
Thekla Halouva (Finance, UIUC)
Jason Karceski (Finance, UIUC)
Gledson Carvalho (Economics, UIUC)
Murillo Campello (Finance, UIUC)
Gail Buyske (Economics, Columbia)
Hani Shammah (Economics, Columbia)
Daniel Schiffman (Economics, Columbia)
Elizabeth Gordon (Accounting, Columbia)
Inessa Chevchinskaia Love (Finance, Columbia)
Mark Weidenmeier (Economics, UIUC)
Jimmy K. Liew (Finance, Columbia)
Woodrow Johnson (Finance, Columbia)
Hua Fan (Finance, Columbia)
Robert Papp (History, Columbia)
Eric Hilt (Economics, Columbia)
Wook Sohn (Economics, Columbia)
Ruth Ben-Artzi (Political Science, Columbia)
Sanket Mohaptra (Economics, Columbia)
Bobby Pornrojngkool (Finance, Columbia)
Goetz von Peter (Economics, Columbia)
Sandya Persad (Economics, Columbia)
Sujatta Visaria (Economics, Columbia)
Ricardo Correa (Economics, Columbia)
Hayong Yun (Finance, Columbia)
Vikrant Vig (Finance, Columbia)
Pepita Miquel-Florensa (Economics, Columbia)
Heechul Min (Economics, Columbia)
Stanley Peterburgsky (Finance, Columbia)
Christian Rosenberger (Economics, University of Trier)
Yongxiang Wang (Finance, Columbia)

Margarita Tsoutsoura (Finance, Columbia)
Hagit Levy (Accounting, Columbia)
Krista Schwarz (Finance, Columbia)
Soo Jin Lee (Economics, Columbia)
Adonis Antoniadis (Economics, Columbia)
Tobias Swai, (Finance, University of Dar Es Salaam)
Ivan Savic (Political Science, Columbia)
Guojun Chen (Finance, Columbia)

UNIVERSITY SERVICE

To University

Member, Columbia University Financial Conflict of Interest Committee, 2010. Member, Committee for the Columbia University Institute at Reid Hall, 2009.
Chair, Ad Hoc Committee for Tenure Review, 2008.

Co-Organizer, Joint SIPA-CBS Course on Latin American Business and Economy, 2007-2008
Chair, Search Committee, NT Wang Professor, 2006-2007.
CIBER Initiative for Assisting the Model UN in Development of Course Material on International Economics Policy Issues, 2007
Member, Board of Advisors, Interdisciplinary Center for Contract and Economic Organization, Columbia University, September 2006-present.
Co-Organizer, Columbia-CFR Geoeconomics Project, 2001-2002
Davis Fellowship Fund Advisory Committee, 2000-present
Senator, Columbia University, 1997-1998, 1998-1999
Chair, Housing Committee, University Senate, 1998-1999
Executive Committee, Columbia University Public Policy Consortium, 1997-1998, 1998-1999
Lecturer, "Lifelong Learners Series," Columbia University, 1998
Columbia University Ad hoc Committee for Tenure Review, 1996
Chancellor's Search Committee for V.P. for Finance, 1995, University of Illinois.
Senate Committee on Student Discipline: Subcommittee on Undergraduate Student Conduct, 1995, University of Illinois.

To Schools

Director of Curriculum Development, Program for Financial Studies, 2011-2012.
Member, Teaching & Curriculum Committee, Columbia Business School, 2011-2012.
Member, Working Group on Foundations of Global Growth, Richman Center for Business, Law and Public Policy, 2011-2012.
Co-Organizer, Columbia Business School Africa Initiative, 2006-2009.
Member, Advisory Board, Columbia Business School Executive Education, 2007- 09
Member, Committee on Conflicts of Interest Policy, Columbia Business School, 2009
Chair, Committee to review a prospective appointment to SIPA, 2008 Member, Review Committee for a prospective appointment to SIPA, 2008

Member, Committee to Develop Corporate Governance Material for the MBA Core, Columbia Business School, 2007-2008
 Speaker, "A Day in the Life of an Investment Banker," September 17, 2007
 Special Class on Corporate Ethics for Entering MBA Students, August 23, 2007
 Host, Visit of Association of African Business Schools Deans to Columbia Business School, February 21, 2007
 Member, Search Committee, PEPM Director (SIPA), 2006
 International Economics Search Committee, School for International and Public Affairs, 2004-2005.
 Task Force for reviewing and reforming the IFB Concentration, SIPA, 2004-2005
 Member, Career Services Committee, Columbia Business School, 1998-2000
 School for International and Public Affairs Executive Committee, 1996-present
 International Economics Search Committee, SIPA, 1998-1999
 College Executive Committee, 1994, College of Commerce, University of Illinois
 Search Committee for Director of Career Development and Placement for the MBA Program, College of Commerce, University of Illinois
 Office for Banking Research Co-Director (UIUC), 1992, 1993, 1994, 1995
 Business Advisory Council (UIUC), 1992, 1993, 1994, 1995
 Executive Education Committee (UIUC), 1993, 1994, 1995
 College of Arts and Sciences Admission Committee (NU), 1986-87, 1987-88.

To Departments

Recruiting Committee, Department of Finance, Columbia GSB, 2012-2013.
 Member, Reading Committee for Tenured Appt., Finance and Economics, 2012
 Chair, Reading Committee for Tenured Appt., Finance and Economics, 2008
 Chair, Ph.D. Committee, Division of Finance and Economics, 1998-2000
 Ph.D Admissions, Department of Finance, Columbia GSB, 1997-2000
 Recruiting Committee, Department of Finance, Columbia GSB, 1996-2001
 Department of Finance Ad Hoc Committee to Advise the Illinois Attorney General on Hotel Settlement Proposals (UIUC), 1995.
 Department of Finance Executive Committee (UIUC), 1993, 1994.
 Department of Finance Seminar Co-Organizer (UIUC), 1993, 1994.
 Department of Finance Recruiting Committee (UIUC), 1992, 1993, 1994.
 Undergraduate Departmental Adviser (NU), 1986-87, 1987-88, 1990-91.
 Freshman Adviser (NU), 1985-86, 1986-87, 1987-88, 1989-90.
 Macroeconomics Seminar Organizer (NU), 1986-87, 1989-90.
 Economic History Seminar Organizer (NU), 1985-1988.
 Economics Department Undergraduate Studies Committee (NU), 1985-86.